



Finance Committee

Item II

September 8, 2016

Minutes of July 14, 2016

**Minutes
Finance Committee
July 14, 2016**



Mr. Goldman called the meeting to order at 11:07 a.m. Present were:

Committee Members

Mr. Michael Goldman
Mr. Tom Bulger
Mr. Jack Evans
Ms. Keturah Harley
Mr. Jim Corcoran
Mr. David Strickland
Mrs. Catherine Hudgins
Ms. Carol Carmody

Mr. Malcolm Augustine
Mr. Christian Dorsey
Mr. Robert Lauby
Mr. Leif Dormsjo
Ms. Kathryn Porter
Mr. Paul Smedberg
Mr. Anthony Costa

The agenda was approved as presented.

The minutes of the June 9, 2016, meeting were approved as submitted, with Mr. Smedberg abstaining.

Information Items

A. Benchmarking Highlights

The Committee received information from Mr. Tyler Duvall of McKinsey & Co. on a range of benchmarking metrics comparing the performance of WMATA to other major transit agency peers. The benchmarking areas covered were rail and bus safety; service reliability, including railcar availability, rail maintenance cost, and bus maintenance; and fiscal sustainability, including ridership and revenue, operating deficit, and number of full time employees.

The meeting was adjourned at 12:20 p.m.

**Washington
Metropolitan Area
Transit Authority**

600 Fifth Street, NW
Washington, DC 20001
202/962-1234

By Metrorail:
Judiciary Square---Red
Line
Gallery Place-Chinatown---
Red, Green and
Yellow Lines
By Metrobus:
Routes D1, D3, D6, P6,
70, 71, 80, X2

*A District of Columbia,
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Transit Partnership*