



Minutes

1417th Meeting of the Board of Directors April 28, 2016

Chair Evans called the meeting to order at 10:19 a.m. Present were:

Directors

Mr. Jack Evans
Ms. Keturah Harley
Mr. Jim Corcoran
Mr. Mortimer Downey
Mr. Corbett Price
Mr. Michael Goldman
Mrs. Catherine Hudgins
Ms. Harriet Tregoning

Alternate Directors

Mr. Malcolm Augustine
Mr. Christian Dorsey
Mr. Leif Dormsjo
Ms. Kathryn Porter
Mr. Paul Smedberg
Mr. Tony Costa

Approval of Agenda:

The agenda was approved as presented.

Certification of Board Executive Session:

Mr. Corcoran moved, seconded by Mr. Goldman, to certify to the best of each member's knowledge and with no individual member dissenting, that at the Board Executive Session of April 14, 2016, only such matters as are authorized for discussion in Executive Session under Board Bylaws, Article X, were heard, discussed or considered by the Board.

Ayes: 14-Mr. Evans, Ms. Harley, Mr. Corcoran, Mr. Downey, Mr. Price, Mr. Goldman, Mrs. Hudgins, Ms. Tregoning, Mr. Bulger, Mr. Augustine, Mr. Dorsey, Mr. Giancola, Ms. Porter and Mr. Costa.

Approval of Minutes:

The minutes of the following meetings were approved as submitted:

March 24, 2016 Board Meeting
April 14, 2016 Board Executive Session

**Washington
Metropolitan Area
Transit Authority**

600 Fifth Street, NW
Washington, DC 20001
202/962-1234

By Metrorail:
Judiciary Square—Red
Line
Navy Yard—Chinatown—
Red, Green and
Yellow Lines
By Metrobus:
Routes D1, D3, D6, P6,
70, 71, 80, X2

A District of Columbia,
Maryland and Virginia
Transit Partnership

Report by Capital Program, Procurement and Real Estate Committee

A. Amendment to White Flint Joint Development Agreement

Mr. Goldman moved, seconded by Ms. Tregoning, approval of a resolution to authorize the General Manager to execute an amendment to the Joint Development Agreement for the White Flint East Metrorail Station site. The motion was unanimously approved. A copy of the approved Resolution (2016-18) has been made part of the official file.

Ayes: 8- Mr. Evans, Ms. Harley, Mr. Corcoran, Mr. Downey, Mr. Price, Mr. Goldman, Mrs. Hudgins, and Ms. Tregoning

B. Approval of Sale of Stone Straw Building in Northeast Washington

Mr. Price moved, seconded by Ms. Tregoning, approval of a resolution for the sale of the Stone Straw Building, located at 900 Franklin Street NE in Washington DC, with the right to lease back the site for up to two years. The motion was unanimously approved. A copy of the approved Resolution (2016-19) has been made part of the official file.

Ayes: 8- Mr. Evans, Ms. Harley, Mr. Corcoran, Mr. Downey, Mr. Price, Mr. Goldman, Mrs. Hudgins, and Ms. Tregoning

C. Approval of Ames Place NE Parking Lot

Mr. Price moved, seconded by Ms. Harley, approval of a resolution for the sale of a parking lot located at 31st Street NE and Ames Place NE in Washington DC to the District of Columbia, with the right to lease back a portion of the site for up to three years. The motion was unanimously approved. A copy of the approved Resolution (2016-20) has been made part of the official file.

Ayes: 8- Mr. Evans, Ms. Harley, Mr. Corcoran, Mr. Downey, Mr. Price, Mr. Goldman, Mrs. Hudgins, and Ms. Tregoning

Report by Customer Service, Security and Planning Committee

A. Approval of West Hyattsville Metro Station Mural Project

Ms. Tregoning moved, seconded by Mr. Price, approval of a resolution to permit a temporary, annually-recurring public mural art project for placement on the walls of underpass at the West Hyattsville Metrorail Station, funded by

the Hyattsville Community Development Corporation. This motion was unanimously approved. A copy of the approved Resolution (2016-21) has been made part of the official file.

Ayes: 8- Mr. Evans, Ms. Harley, Mr. Corcoran, Mr. Downey, Mr. Price, Mr. Goldman, Mrs. Hudgins, and Ms. Tregoning

B. Approval of Station Name Changes

Ms. Tregoning moved, seconded by Mr. Evans, approval of a resolution to add secondary names to the Smithsonian and Foggy Bottom-GWU Metrorail Stations. "National Mall" will be added as a secondary name to the Smithsonian Station and "Kennedy Center" will be added a secondary name to the Foggy Bottom-GWU Station. The District of Columbia has committed to cover costs related to station name changes that are beyond the Silver Line signage plan. The motion was unanimously approved. A copy of the approved Resolution (2016-22) has been made part of the official file.

Ayes: 8- Mr. Evans, Ms. Harley, Mr. Corcoran, Mr. Downey, Mr. Price, Mr. Goldman, Mrs. Hudgins, and Ms. Tregoning

Report by Finance Committee

A. Approval of Series 2016A Debt Issuance

Mr. Goldman moved, seconded by Mr. Evans, approval of a resolution to authorize the issuance of Series 2016A Bonds not to exceed \$220 million in principal, three percent true interest cost, and five years final maturity. The proceeds of this short-term debt issuance will provide interim funding for capital expenditures and reduce Metro's reliance on its lines of credit. This motion was unanimously approved. A copy of the approved Resolution (2016-23) has been made part of the official file.

Ayes: 8- Mr. Evans, Ms. Harley, Mr. Corcoran, Mr. Downey, Mr. Price, Mr. Goldman, Mrs. Hudgins, and Ms. Tregoning

B. Approval of FY2017 Capital Budget and FY2017-2022 Capital Improvement Program

Mr. Goldman moved, seconded by Mr. Evans, a resolution to approve the FY2017 Capital Budget in the amount of \$950 million and the FY2017-2022 Capital Improvement Plan in the amount of \$6 billion. A copy of the approved Resolution (2016-24) has been made part of the official file.

Ayes: 8- Mr. Evans, Ms. Harley, Mr. Corcoran, Mr. Downey, Mr. Price, Mr. Goldman, Mrs. Hudgins, and Ms. Tregoning

Report by Governance Committee

A. Approval of Revisions to Board Bylaws and Procedures

Ms. Harley moved, seconded by Mr. Evans, approval of a resolution to revise the Board's Bylaws and Procedures. These revisions to the Bylaws and Procedures make changes to the Board's committee leadership, membership and structure to better align with the GM/CEO's new organizational structure. The motion was unanimously approved. A copy of the approved Resolution (2016-15) has been made part of the official file.

Ayes: 8- Mr. Evans, Ms. Harley, Mr. Corcoran, Mr. Downey, Mr. Price, Mr. Goldman, Mrs. Hudgins, and Ms. Tregoning

Adjournment

The meeting was adjourned at 11:11 a.m.



Jennifer Ellison, Board Corporate Secretary