



Finance Committee

Item II

April 14, 2016

Minutes of March 10, 2016

**Minutes
Finance Committee
March 10, 2016**



Mr. Goldman called the meeting to order at 10:21 a.m. Present were:

Committee Members

Mr. Michael Goldman
Mr. Tom Bulger
Mr. Jim Corcoran
Mrs. Catherine Hudgins
Mr. Mort Downey
Mr. Leif Dormsjo

Ms. Kathryn Porter
Mr. Malcolm Augustine
Mr. Paul Smedberg
Mr. Anthony Giancola
Mr. Anthony Costa

The agenda was approved as presented.

Action Items

A. Authorization to Execute One-Year Extension of Capital Funding Agreement (CFA)

Mr. Bulger moved, and Mr. Downey seconded, approval for the GM/CEO to execute a one-year extension of the current Capital Funding Agreement (CFA). The motion was approved unanimously.

B. Approval of FY2017 Operating Budget

Mrs. Hudgins moved, and Mr. Augustine seconded, approval of the FY2017 operating budget. The motion was unanimously approved. The Committee also directed staff to include with the materials for Board adoption on March 24 an updated table showing operating expenses and revenues for FY2015 (actual), FY2016 (to date), and FY2017 (proposed).

The meeting was adjourned at 11:06 a.m.

**Washington
Metropolitan Area
Transit Authority**

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Washington, DC 20001
202/962-1234

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Line
Gallery Place-Chinatown---
Red, Green and
Yellow Lines
By Metrobus:
Routes D1, D3, D6, P6,
70, 71, 80, X2

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