Finance and Capital Committee
Item II
November 5, 2026

Finance and Capital Committee Minutes of October 22, 2026

Washington Metropolitan
Area Transit Authority

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Meetings Minutes
Finance and Capital Committee
October 22, 2026

Committee Chair Valerie Santos called the meeting to order at 9:10 a.m.

Committee Members
Ms. Valerie Santos, Chair
Ms. Kate Burns, Vice Chair
Mr. Joe McAndrew
Mr. Michael Sargent*

Other Members Present
Dr. Tracy Hadden Loh
Mr. Walter Alcorn
Ms. Leslie Weber
Mr. Finch Fulton*

*Designated Jurisdictional representative

Approval of Agenda
The agenda was approved as presented.

Approval of Minutes
The minutes of the October 08, 2026 Finance and Capital Committee were approved as presented.

Action Items
A. Procurement Concurrence (Nathan Tash)
Staff recommended Finance and Capital Committee concurrence, pursuant to Board Motion 2025-01, three new procurements valued at $15 million or greater and one change orders or modifications to existing contracts where the cumulative total of the current and all prior modifications exceeds $1 million or 10% of the original contract amount, whichever is greater.

Ms. Santos moved to approve this item, seconded by Mr. McAndrew. The motion was approved unanimously.

- Ms Kate Burns not present during unanimous approval.

Information Items
A. FY2027 Operating Budget Year-to-Date and FY2028 Operating Outlook (David Rickard, Thomas Webster)
Staff provided the Board of Directors updates on Metro's present year-to-date FY2027 operating budget and FY2028 operating outlook.

The meeting was adjourned at 10:05 a.m.