



Finance and Capital Committee
Item II
October 08, 2026

Finance and Capital Committee Minutes of September 10, 2026



**Meetings Minutes
Finance and Capital Committee
September 10, 2026**

Committee Chair Valerie Santos called the meeting to order at 10:59 a.m.

Committee Members

Ms. Valerie Santos, Chair
Ms. Kate Burns, Vice Chair
Mr. Joe McAndrew

Other Members Present

Dr. Tracy Hadden Loh
Mr. Walter Alcorn
Ms. Leslie Weber
Mr. Finch Fulton*

*Designated Jurisdictional representative

Approval of Agenda

The agenda was approved as submitted.

Approval of Minutes

The minutes of the July 23, 2026 Finance and Capital Committee were approved as submitted.

Action Item

A. Procurement Concurrence (Nathan Tash)

Staff recommended Finance and Capital Committee concurrence, pursuant to Board Motion 2025-01, two sole source contracts valued at \$500,000 or greater and three change orders or modifications to existing contracts where the cumulative total of the current and all prior modifications exceeds \$1 million or 10% of the original contract amount, whichever is greater.

Ms. Santos moved to approve this item, seconded by Ms. Burns. The motion was approved unanimously.

B. Braddock Road Public Hearing Staff Report (Nia Rubin, Thomas Webster)

Staff requested Board approval of the Compact Public Hearing Staff Report and the amendments to the Mass Transit Plan for proposed changes to Braddock Road Station.

Ms. Santos moved to approve this item, seconded by Ms. Burns. The motion was approved unanimously.

C. Capitol Heights Joint Development Agreement (Nia Rubin, Thomas Webster)

Staff request Board authorization to enter into a Joint Development agreement at the Capitol Heights Metro station.

Ms. Santos moved to approve this item, seconded by Mr. McAndrew. The motion was approved unanimously.

Information Item

A. FY2026 Year-End Financial Results (Dave Rickard, Thomas Webster)

Staff provided the Board of Directors with an overview of the FY2026 year-end financial results.

The meeting was adjourned at 11:37 a.m.