

**WASHINGTON METROPOLITAN AREA TRANSIT AUTHORITY
GROSS TRANSIT REVENUE BONDS
REQUEST FOR PROPOSALS FOR INVESTMENT BANKS (OR UNDERWRITERS)
AMENDMENT #1**



February 9, 2016

Dear Sir/Madam:

The Washington Metropolitan Area Transit Authority (“WMATA” or the “Authority”) is providing this Amendment #1 to its Request for Proposals (“RFP”) for Investment Banks (or Underwriters), dated January 8, 2016. In addition to WMATA soliciting proposals from interested investment banking firms to serve as underwriter on the \$220 million of Gross Revenue Transit Bonds, Series 2016, WMATA reserves the right to utilize any one or more of the proposers as underwriter(s) on any additional debt issuance approved by the Board of Directors.

WMATA will identify a pool of firms that it will draw upon to undertake the Series 2016 Bonds and a potential fiscal 2017 financing. A firm’s inclusion in the pool does not guarantee it will be selected to participate in the Series 2016 and/or the potential fiscal 2017 financings. At future dates, the Authority will identify syndicate members from the pool for the fiscal 2017 or future financings, including roles and responsibilities for any transaction approved by the WMATA Board. Firms are reminded to specify their interest in serving as a senior manager, co-manager or both in their proposals.

For purposes of your firm’s proposal, please address in general terms the approach you would undertake to provide the scope of services as defined in Section E of the RFP. For purposes of your proposal, please assume a fiscal 2017 new money issuance is a fixed rate transaction with a twenty five year term. Given the preliminary nature of the fiscal 2017 new money financing, the Authority is not requesting that firms provide a fee quote related to this financing but should do so for the \$220 million of Gross Transit Revenue Bonds, Series 2016.

The following presents the revised timetable for the RFP

Issuance of Amendment #1	Tuesday, February 9, 2016
Proposal Due by	Friday, February 19, 2016 by 4:00 PM, EST
Anticipated Selection	Tuesday, March 1, 2016

WITH EXCEPTION OF THE ITEMS ADDRESSED BY THIS AMENDMENT #1, ALL OTHER TERMS AND CONDITIONS OF THE JANUARY 8, 2016 RFP REMAIN UNCHANGED.

Please e-mail your proposal by 4:00 p.m. EST on Friday February 19, 2016 to the contacts below. Electronic copy responses will only be accepted. Hard copy responses will not be accepted. You should expect to receive acknowledgement of your submission within 24 hours.

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