



Minutes

1469th Meeting of the Board of Directors March 25, 2021

Chair Smedberg called the meeting to order at 9:12 a.m. Present* were:

Directors

Mr. Paul Smedberg
Ms. Stephanie Gidigbi-Jenkins
Mr. Michael Goldman
Mr. Steve McMillin
Mr. Matt Letourneau

Alternate Directors:

Mr. Tom Bulger**
Mr. Thomas Graham**
Mr. Devin Rouse**

* - all present via videoconference

** - designated jurisdictional representative

Approval of Agenda:

The agenda was approved without objection.

Approval of Minutes:

The minutes of the February 25, 2021 Board Meeting and the Board Executive Sessions of February 25, 2021 and March 11, 2021 were approved as submitted.

Report by Finance and Capital Committee

A. Approval of Amendment to FY2021 Capital Budget and Authorization for Bond Issuance

Mr. McMillin moved, seconded by Mr. Bulger, approval of a resolution to amend the FY2021 Capital Budget by increasing the total expense authorization by \$255 million and authorizing the GM/CEO and Chief Financial Officer to negotiate or competitively sell bonds in an amount not to exceed \$874 million in principal, and to return to the Board for final review and approval prior to bond issuance. A copy of the approved Resolution (2021-10) has been made a part of the official file.

**Washington
Metropolitan Area
Transit Authority**

600 Fifth Street, NW
Washington, DC 20001
202/962-1234


By Metrorail:
Judiciary Square—Red
Line
Gallery Place-Chinatown—
Red, Green and
Yellow Lines
By Metrobus:
Routes D1, D3, D6, P6,
70, 71, 80, X2

*A District of Columbia,
Maryland and Virginia
Transit Partnership*

Ayes: 8- Mr. Smedberg, Ms. Gidigbi-Jenkins, Mr. Goldman, Mr. McMillin,
Mr. Letourneau, Mr. Bulger, Mr. Graham and Mr. Rouse

Adjournment

The meeting was adjourned at 9:57 a.m.

A handwritten signature in black ink, reading "Jennifer Ellison", written over a horizontal line.

Jennifer Ellison, Board Corporate Secretary