



Executive Committee

Action Item III-A

February 11, 2021

Acceptance of OIG Reports

Washington Metropolitan Area Transit Authority

Board Action/Information Summary

☒ Action ☐ Information

MEAD Number:
202253

Resolution:
☐ Yes ☒ No

TITLE:

Acceptance of two OIG Reports

PRESENTATION SUMMARY:

OIG'S submittal of the audit reports for the Single Audit and SmarTrip Regional Partner Comparative Billing Statements for the Fiscal Years Ended June 30, 2020 and 2019.

PURPOSE:

WMATA is required to have an audit of the Federal Awards under the Office of Management and Budget (OMB) Uniform Guidance guidelines each fiscal year ended June 30th and shall be filed with the Chairman and other officers as the Board shall direct.

WMATA is required to have an audit of the SmarTrip Regional Partner Comparative Billing Statements which provides an allocation of the actual operating expenses incurred for the Regional SmarTrip Program for each of the participating jurisdictions for each fiscal year ended June 30th.

DESCRIPTION:

OIG retained RSM US LLP (RSM) to conduct the Single Audit and the SmarTrip Regional Comparative Partner Billing Statements Audit.

Key Highlights:

RSM issued an unmodified opinion.

Background and History:

There is no background and history.

Discussion:

There is no discussion.

FUNDING IMPACT:

There is no impact on funding.

TIMELINE:

Anticipated actions: The Executive Committee's acceptance of OIG's reports.

RECOMMENDATION:

Executive Committee accepts OIG's reports.