

Action Item (A) 05-14-2020

Washington Metropolitan Area Transit Authority

Board Action/Information Summary

☒ Action ☐ Information

MEAD Number:
202176

Resolution:
☒ Yes ☐ No

TITLE:

Extension of FY2020 CFA and DC LCFA

PRESENTATION SUMMARY:

Staff recommends Board approval to enter into a one-year extension of the FY2020 Capital Funding Agreement (CFA) among WMATA and the jurisdictions on similar terms and conditions as the existing agreement. Staff also recommends Board approval to enter into a one-year extension of the FY2020 District of Columbia Local Capital Funding Agreement (LCFA).

PURPOSE:

Board approval to enter into a one-year extension to the existing CFA among WMATA and the jurisdictions on similar terms and conditions as the existing agreement. Staff is also seeking Board approval to enter into a one-year extension to the existing District of Columbia LCFA. In addition to extending the term of these agreements, the County of Loudoun, Virginia, will be added as a new party to the CFA to establish its roles and responsibilities with regard to capital funding.

DESCRIPTION:

There are no vendors or contractors with a direct interest in this action. The parties to these agreements are the local governments or governmental agencies responsible for providing funding to the WMATA Capital Budget.

Key Highlights:

- The CFA among WMATA and the funding jurisdictions will expire on June 30, 2020.
- WMATA requires approval to enter into a one-year extension to the CFA for FY2021.
- The District of Columbia LCFA also expires on June 30, 2020 and requires extension.
- The County of Loudoun, Virginia, is added as a party to the CFA and will be making capital contributions beginning July 1, 2020.

Background and History:

A financial agreement, the CFA provides the framework for jurisdictional investment in the Capital Improvement Program (CIP), including match to federal formula and discretionary grants, additional state and local contributions, and establishes processes for WMATA to issue debt when jurisdictions choose to finance their funding obligations. The most recent CFA was originally established in calendar year 2010 for the FY2011- 2016 CIP. WMATA and the jurisdictions previously executed three one-year extensions of the CFA for FY2017, FY2018, and FY2019. Due to a delay in executing an agreement for FY2020, the FY2020 CFA is considered a new agreement rather than an extension, although it had the effect of extending the agreement on substantially the same terms and conditions. The current agreement will expire on June 30, 2020.

To address certain concerns specific to the District of Columbia, WMATA and the District of Columbia have historically agreed upon terms for a LCFA. The LCFA provides additional detail regarding the definition of Capital Projects, provides a District of Columbia specific definition of debt, and includes the District's anti-deficiency requirements. The 2020 LCFA will expire on June 30, 2020.

This one-year extension was discussed with jurisdictional representatives during on-going negotiations regarding a larger six-year agreement and at the April jurisdictional coordinating committee meeting. Recognizing the uncertainties related to COVID-19 and the time needed to process jurisdictional legislative and executive approvals, a consensus was reached to move forward on the terms outlined below.

Discussion:

WMATA requires approval to enter into a one-year extension to the CFA and the DC LCFA. The FY2021 extension will provide the terms and conditions for receipt of the jurisdictions' share of the \$1.88 billion FY2021 capital budget. The FY2020 agreement contains one amendment in that it adds the County of Loudoun, Virginia as a contributing jurisdiction. All other terms and conditions of the FY2011-2016 CFA remain unchanged.

FUNDING IMPACT:

This action will provide approval to enter into a one-year extension of the existing CFA and DC LCFA which are required for receipt of jurisdiction capital contributions.

TIMELINE:

Previous Actions	
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	<p>June 2010 - Approval of the CFA and LCFA for FY2011-2016</p> <p>March 2016 - Approval of one-year extension of CFA and LCFA for FY2017</p> <p>March 2017 - Approval of second one-year extension of CFA and LCFA for FY2018</p> <p>March 2018 - Approval of third one-year extension of CFA and LCFA for FY2019</p> <p>September 2019 – Approval of the FY2020 CFA and LCFA.</p>
Anticipated actions after presentation	Spring 2021 – Board approval of a six-year capital funding agreement.

RECOMMENDATION:

Staff recommends Board approval to enter into a one-year extension of the existing CFA, including the addition of the County of Loudoun, Virginia as a part to the agreement. Staff also recommends Board approval to enter into a one-year extension of the existing District of Columbia LCFA.

PRESENTED AND ADOPTED: May 14, 2020

SUBJECT: APPROVAL OF THE FIRST AMENDMENT TO THE FISCAL YEAR 2020 CAPITAL FUNDING AGREEMENT AND THE FIRST AMENDMENT TO THE FISCAL YEAR 2020 DISTRICT OF COLUMBIA LOCAL CAPITAL FUNDING AGREEMENT

2020-17

RESOLUTION
OF THE
BOARD OF DIRECTORS
OF THE
WASHINGTON METROPLITAN AREA TRANSIT AUTHORITY

WHEREAS, Pursuant to Resolution 2011-30, Board approval is required for all capital funding agreements (CFA); and

WHEREAS, WMATA and its jurisdictional funding partners have entered into the fiscal year (FY) 2020 Capital Funding Agreement (FY 2020 CFA), which expires June 30, 2020; and

WHEREAS, WMATA and the District of Columbia have entered into the FY 2020 District of Columbia Local Capital Funding Agreement (FY 2020 LCFA), which expires June 30, 2020; and

WHEREAS, The jurisdictional funding partners and WMATA wish to extend the FY 2020 CFA and the FY 2020 LCFA for one additional year while the parties continue to negotiate a six-year CFA;

NOW, THEREFORE, be it

RESOLVED, That the Board of Directors approves the First Amendment to the FY 2020 CFA as shown in Attachment A to this resolution; and be it further

RESOLVED, That the Board of Directors approves the First Amendment to the FY 2020 District of Columbia LCFA as shown in Attachment B to this resolution; and be it further

RESOLVED, That the General Manager and Chief Executive Officer (GM/CEO) is authorized to execute on behalf of WMATA the First Amendment to the FY 2020 CFA substantially in the form of Attachment A to this resolution; and be it further

Motioned by Mr. Smedberg, seconded by Mr. Letourneau

Ayes: 8- Mr. Smedberg, Ms. Gidigbi, Mr. Goldman, Mr. Horner, Mr. Letourneau, Mr. Marootian, Mr. Slater and Mr. McMillin

RESOLVED, That the GM/CEO is authorized to execute on behalf of WMATA the First Amendment to the FY 2020 LCFA substantially in the form of Attachment B to this resolution; and be it finally

RESOLVED, That in order to fully execute these agreements prior to July 1, 2020, this Resolution shall be effective immediately.

Reviewed as to form and legal sufficiency,



Patricia Y. Lee
Executive Vice President and General Counsel

WMATA File Structure No.:
4.3.2 Jurisdictional Funding Agreements

**FIRST AMENDMENT TO THE
WMATA FISCAL YEAR 2020
CAPITAL FUNDING AGREEMENT**

Among

The State of Maryland;

The District of Columbia;

Arlington County, Virginia;

Fairfax County, Virginia;

County of Loudoun, Virginia;

The City of Alexandria, Virginia;

The City of Fairfax, Virginia;

The City of Falls Church, Virginia;

And

The Washington Metropolitan Area Transit Authority

Effective Date: July 1, 2020

**FIRST AMENDMENT TO THE
WMATA FISCAL YEAR 2020
CAPITAL FUNDING AGREEMENT**

THIS FIRST AMENDMENT TO THE WMATA FISCAL YEAR 2020 CAPITAL FUNDING AGREEMENT (First Amendment) is made and effective the First day of July, 2020, by and among **the Washington Metropolitan Area Transit Authority (WMATA)**, a body corporate and politic created by interstate compact between Maryland, Virginia, and the District of Columbia; **the State of Maryland, acting by and through the Washington Suburban Transit District and the Department of Transportation; the District of Columbia; Arlington County, Virginia; Fairfax County, Virginia; County of Loudoun, Virginia; the City of Alexandria, Virginia; the City of Fairfax, Virginia; and the City of Falls Church, Virginia (Contributing Jurisdictions and, collectively with WMATA, the Parties):**

RECITALS

1. The Parties to this First Amendment desire to extend the term of that Fiscal Year 2020 Capital Funding Agreement entered into by the Parties as of October 30, 2019 (2020 CFA) and to include the County of Loudoun, Virginia as a new Party and Contributing Jurisdiction subject to the terms of the 2020 CFA.
2. The Parties to this First Amendment desire to continue the funding and work of WMATA on the same terms and conditions currently in place under the 2020 CFA for an additional year (the Extension Term).
3. The Parties will continue to negotiate in good faith toward a longer-term capital funding agreement during the Extension Term.

NOW, THEREFORE, in consideration of the mutual promises and obligations hereinafter set forth, and with the intent to be bound, the Parties hereby agree as follows:

SEC. 1 DEFINITIONS

Unless defined otherwise in this First Amendment all terms used in this First Amendment shall have the same meaning as is found in the 2020 CFA.

SEC. 2 EXTENSION OF TERM AND LONG-TERM DEBT OBLIGATIONS

A. **Extension of Term.** Pursuant to Section 2.A. of the 2020 CFA and Section 11 of the 2010 CFA, the Parties agree to extend the term of the 2020 CFA for one additional year, from July 1, 2020 through June 30, 2021 (FY2021) on the same terms and conditions of the 2020 CFA except as changed in this First Amendment.

B. **Long Term Debt Obligations.** No Jurisdictional Capital Contribution Long-Term Debt is authorized for issuance in FY2021 at this time. If WMATA or one or more Contributing Jurisdictions identifies a need to issue Jurisdictional Capital Contribution Debt during FY2021, the Parties shall meet the requirements established for such issuance in section 4(b)(2) the 2010 CFA.

SEC. 3 CAPITAL IMPROVEMENT PROGRAM

A. As is contemplated by the 2020 CFA, the WMATA Board of Directors adopted a new Fiscal Year 2021 Capital Budget in April 2020. It is the intent of the Parties that the 2020 CFA be amended to incorporate the jurisdictional funding commitments of the FY2021 Capital Budget as adopted by the Board exclusive of funds to be used to repay the debt service on previously issued bonds, Dedicated Funding, Jurisdictional Reimbursable

Projects, or PRIIA, as shown in Attachment A, which contains the FY2021 Capital Budget Financial Plan.

- B. The cash portion of the District of Columbia's Allocated Contribution to the FY2021 Capital Budget shall not exceed \$95,116,884 and this amount shall be added to the amounts contained in Section 3(B) of the 2020 CFA to constitute the new limitation on required Allocated Contributions for the District of Columbia in the total maximum amount not to exceed \$828,565,884 to be paid from the District of Columbia Capital Funds.
- C. It is the intent of the Parties that to the extent that WMATA undertakes multi-year projects in the FY2021 Capital Budget, adopted by this First Amendment, such projects shall be continued in accordance with the provisions of Section 2(e) of the 2010 CFA.

SEC. 4 COUNTY OF LOUDOUN, VIRGINIA

Effective with the execution of this First Amendment to the 2020 CFA, the parties acknowledge and agree that the County of Loudoun, Virginia has joined as a Contributing Jurisdiction and shall be included in all of the rights and responsibilities provided to each Contributing Jurisdiction therein. It is the express intent of the Parties that the 2020 CFA and all documents related thereto be interpreted to include the County of Loudoun as a Contributing Jurisdiction.

SEC. 5 CONTINUING EFFECT

This First Amendment amends certain terms and conditions of the 2010 and 2020 CFA. All other terms and conditions of the 2020 CFA that are not modified by this First Amendment shall remain in full force and effect. Should there be any conflict between the terms and conditions in this First Amendment and the 2020 CFA; the terms and conditions of this First

Amendment, and in the case of the District of Columbia the First Amendment to the Local Capital Funding Agreement, shall control.

SEC. 6 COUNTERPARTS

This First Amendment may be executed in identical counterparts, each of which shall constitute an original and all of which shall constitute, collectively, one agreement. The counterpart with the most recent date shall determine the date of entry of this Agreement by the Parties.

IN WITNESS WHEREOF, WMATA and the Contributing Jurisdictions have executed this Amendment by their representatives' signatures on the following pages.

WASHINGTON METROPOLITAN AREA
TRANSIT AUTHORITY

Attest:

By:

Secretary

_____[Seal]
Paul J. Wiedefeld
General Manager/Chief Executive Officer

Dated: _____

[signatures continued on following page]

STATE OF MARYLAND

acting by and through the Washington Suburban Transit District and the Department of
Transportation

MARYLAND DEPARTMENT OF
TRANSPORTATION

Attest:

Witness

By: _____[Seal]
Secretary

and

WASHINGTON SUBURBAN
TRANSIT DISTRICT

Attest:

Witness

By: _____[Seal]
Chairman

Date: _____

[signatures continued on following page]

DISTRICT OF COLUMBIA

Attest:

Witness

By: _____ [[Seal]]
Mayor

Dated: _____

[signatures continued on following page]

COUNTY BOARD OF ARLINGTON
COUNTY, VIRGINIA

Attest:

Clerk to the County Board

By: _____ [Seal]
County Manager
Arlington County, Virginia

Dated: _____

[signatures continued on following page]

FAIRFAX COUNTY, VIRGINIA

Attest:

Clerk to the Board of Supervisors

By: _____ [Seal]
County Executive
Fairfax County, Virginia

Dated: _____

[signatures continued on following page]

COUNTY OF LOUDOUN, VIRGINIA

Attest:

Clerk to the Board of Supervisors

By: _____ [Seal]
County Administrator
County of Loudoun, Virginia

County Attorney

Dated: _____

[signatures continued on following page]

CITY OF ALEXANDRIA, VIRGINIA

Attest:

City Clerk

By: _____ [Seal]
City Manager

Dated: _____

[signatures continued on following page]

CITY OF FAIRFAX, VIRGINIA

Attest:

City Clerk

By: _____[Seal]
City Manager

Dated: _____

[signatures continued on following page]

CITY OF FALLS CHURCH, VIRGINIA

Attest:

City Clerk

By: _____ [Seal]
City Manager

Dated: _____

Attachment A

Financial Plan - Allocation of State & Local Contributions

	FY2021 Budget	FY2022 Plan	FY2023 Plan	FY2024 Plan	FY2025 Plan	FY2026 Plan	6 Year Total
Federal Funding							
Federal Formula Programs	\$321,106,774	\$321,106,774	\$321,106,774	\$321,106,774	\$321,106,774	\$321,106,774	\$1,926,640,644
Federal PRIIA	\$146,500,000	\$0	\$0	\$0	\$0	\$0	\$146,500,000
Other Federal Grants	\$19,964,914	\$4,428,532	\$2,800,000	\$2,960,000	\$2,840,000	\$2,840,000	\$35,833,446
Total - Federal Grants	\$489,671,688	\$326,636,306	\$323,906,774	\$324,066,774	\$323,946,774	\$323,946,774	\$2,110,974,090
State & Local Funding Contributions							
District of Columbia							
Formula Match & System Performance	\$95,116,884	\$99,240,193	\$101,357,944	\$105,205,060	\$107,436,033	\$108,760,022	\$617,116,136
PRIIA	\$49,500,000	\$49,500,000	\$49,500,000	\$49,500,000	\$49,500,000	\$49,500,000	\$297,000,000
Dedicated Funding	\$178,500,000	\$178,500,000	\$178,500,000	\$178,500,000	\$178,500,000	\$178,500,000	\$1,071,000,000
Subtotal - District of Columbia	\$323,116,884	\$327,240,193	\$329,367,944	\$333,206,060	\$336,436,033	\$336,760,022	\$1,986,116,136
State of Maryland							
Montgomery County	\$45,005,174	\$45,864,257	\$47,564,988	\$48,676,827	\$50,496,360	\$52,746,682	\$290,354,288
Prince George's County	\$45,181,684	\$46,315,584	\$48,154,482	\$49,877,126	\$51,081,137	\$52,036,091	\$293,246,104
MD PRIIA	\$49,500,000	\$49,500,000	\$49,500,000	\$49,500,000	\$49,500,000	\$49,500,000	\$297,000,000
MD Dedicated Funding	\$167,000,000	\$167,000,000	\$167,000,000	\$167,000,000	\$167,000,000	\$167,000,000	\$1,002,000,000
Subtotal - Maryland	\$306,686,868	\$309,279,841	\$312,219,470	\$316,063,953	\$318,077,497	\$321,282,773	\$1,882,600,392
Commonwealth of Virginia							
City of Alexandria	\$12,401,648	\$12,773,528	\$13,146,057	\$13,535,690	\$13,943,924	\$14,363,906	\$80,164,751
Arlington County	\$22,641,546	\$23,012,708	\$23,880,758	\$24,388,260	\$25,350,214	\$26,575,529	\$145,849,016
City of Fairfax	\$715,612	\$717,184	\$751,711	\$761,431	\$798,856	\$852,639	\$4,597,433
Fairfax County	\$40,760,743	\$41,487,654	\$43,046,454	\$44,013,681	\$45,699,476	\$47,814,951	\$262,822,959
City of Falls Church	\$757,007	\$792,724	\$807,605	\$840,022	\$855,791	\$862,074	\$4,915,253
Loudoun County (1)	\$5,797,066	\$5,624,882	\$6,011,578	\$5,965,127	\$6,399,330	\$7,111,061	\$36,909,044
VAPRIIA	\$49,500,000	\$49,500,000	\$49,500,000	\$49,500,000	\$49,500,000	\$49,500,000	\$297,000,000
VA Dedicated Funding	\$154,500,000	\$154,500,000	\$154,500,000	\$154,500,000	\$154,500,000	\$154,500,000	\$927,000,000
CMAQ	\$877,153	\$903,467	\$930,571	\$958,488	\$987,243	\$1,016,860	\$5,673,783
Subtotal - Virginia	\$287,960,804	\$289,312,148	\$292,674,734	\$294,462,699	\$298,034,834	\$302,697,020	\$1,784,932,328
Jurisdiction Planning Projects	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$18,000,000
Silver Line (MWAA)	\$26,556,000	\$17,747,000	\$0	\$0	\$0	\$0	\$44,303,000
Potomac Yard (Alexandria)	\$59,050,000	\$88,900,000	\$33,870,000	\$38,580,000	\$0	\$0	\$220,400,000
Purple Line (MDOT)	\$89,000	\$194,000	\$0	\$0	\$0	\$0	\$283,000
Subtotal - Jurisdictional Reimbursable	\$88,695,000	\$109,841,000	\$36,870,000	\$41,680,000	\$3,000,000	\$3,000,000	\$282,986,000
Total - State & Local	\$1,006,449,548	\$1,036,673,182	\$971,022,148	\$984,301,712	\$954,548,364	\$963,639,814	\$6,916,634,766
G Debt	\$379,346,720	\$680,141,220	\$376,817,384	\$314,601,416	\$349,140,047	\$368,938,324	\$2,368,886,110
	\$1,876,367,964	\$1,941,349,709	\$1,671,746,306	\$1,622,869,901	\$1,627,636,484	\$1,666,624,913	\$10,396,493,966

(1) The jurisdictional shares of Formula Match and System Performance contributions are calculated using the earlier methodology which fully includes Loudoun County, rather than the prorated method used for the FY2021 Operating Subsidy calculation.

(2) Total funding requirement includes capital program expenditures, debt service, and estimated revenue loss from major shutdowns. Note: Does not assume reauthorization of Federal PRIIA.

**FIRST AMENDMENT TO THE
WMATA FISCAL YEAR 2020
LOCAL CAPITAL FUNDING AGREEMENT**

By and Between

The District of Columbia

And

The Washington Metropolitan Area Transit Authority

**FIRST AMENDMENT TO THE
WMATA FISCAL YEAR 2020
LOCAL CAPITAL FUNDING AGREEMENT**

THIS FIRST AMENDMENT TO THE WMATA FISCAL YEAR 2020 LOCAL CAPITAL FUNDING AGREEMENT (First Amendment) is made and effective the First day of July 2020, by and between **the Washington Metropolitan Area Transit Authority (WMATA)**, a body corporate and politic created by interstate compact between Maryland, Virginia, and the District of Columbia; **and the District of Columbia**, a municipal corporation (**District of Columbia**).

RECITALS

1. The Parties to this Amendment desire to extend the term of that Local Capital Funding Agreement entered into by the Parties as of October 30, 2019 (2020 LCFA).
2. The Parties to this Amendment desire to continue the funding and work of WMATA on the same terms and conditions currently in place under the 2020 LCFA, which incorporated the DC LFA for an additional year (the Extension Term).
3. The Parties will continue to negotiate in good faith toward a longer-term capital funding agreement during the Extension Term.

NOW, THEREFORE, in consideration of the mutual promises and obligations hereinafter set forth, and with the intent to be bound, the Parties hereby agree as follows:

SEC. 1 DEFINITIONS

Unless defined otherwise in this Amendment all terms used in this Amendment shall have the same meaning as is found in the 2020 LCFA.

**SEC. 2 EXTENSION OF TERM AND AMENDMENT OF LONG TERM DEBT
OBLIGATIONS**

A. **Extension of Term.** Pursuant to Section 2.A. of the 2020 LCFA and Section 11 of the DC LFA, the Parties agree to extend the term of the 2020 LCFA for one additional year, from July 1, 2020 through June 30, 2021 (FY2021) on the same terms and conditions of the 2020 LCFA except as changed in this First Amendment.

B. **Long Term Debt Obligations.** No Jurisdictional Capital Contribution Long-Term Debt is authorized for issuance in FY2021 at this time. If WMATA or one or more Contributing Jurisdictions identifies a need to issue Jurisdictional Capital Contribution Debt during FY2021, the Parties shall meet the requirements established for such issuance in section 4(b)(2) the 2010 CFA.

SEC. 3 CAPITAL IMPROVEMENT PROGRAM

As is contemplated by the DC LFA, the WMATA Board of Directors adopted a new FY2021 Capital Budget on April 2, 2020. It is the intent of the Parties that the 2020 LCFA is amended to incorporate the FY2021 Capital Budget as adopted by the Board. The cash portion of the District of Columbia's Allocated Contribution to the FY2021 Capital Budget shall not exceed \$95,116,884 excluding PRIIA and Jurisdictional Reimbursable Project funding, and this amount shall be added to the amount contained in Section 3.B of the 2020 LCFA to constitute the new limitation on required Allocated Contributions for the District of Columbia in the total maximum amount not to exceed \$828,565,884, to be paid from the District of Columbia Capital Funds.

SEC. 4 CONTINUING EFFECT

This First Amendment amends certain terms and conditions of the 2020 LCFA. All other terms and conditions of the 2020 LCFA that are not modified by this First Amendment shall remain in full force and effect. Should there be any conflict between the terms and conditions in this

First Amendment and the 2020 LCFA; the terms and conditions of the First Amendment to the WMATA Fiscal Year 2020 Capital Funding Agreement, this First Amendment to the 2020 LCFA, shall control.

SEC. 5 COUNTERPARTS

This Amendment may be executed in identical counterparts, each of which shall constitute an original and all of which shall constitute, collectively, one agreement. The counterpart with the most recent date shall determine the date of entry of this Agreement by the Parties.

IN WITNESS WHEREOF, WMATA and the District of Columbia have executed this Amendment by their representatives' signatures on the following pages.

WASHINGTON METROPOLITAN AREA
TRANSIT AUTHORITY

Attest:

By:

Board Corporate Secretary

_____[Seal]
Paul J. Wiedefeld
General Manager/Chief Executive Officer

Dated: _____

[signatures continued on following page]

DISTRICT OF COLUMBIA

Attest:

Witness

By: _____ [Seal]
Mayor

Approved as to Form and Legal Sufficiency:

By: _____
Attorney General

Dated: _____

Financial Plan - Allocation of State & Local Contributions

	FY2021 Budget	FY2022 Plan	FY2023 Plan	FY2024 Plan	FY2025 Plan	FY2026 Plan	6 Year Total
Federal Funding							
Federal Formula Programs	\$321,106,774	\$321,106,774	\$321,106,774	\$321,106,774	\$321,106,774	\$321,106,774	\$1,926,640,644
Federal PRIIA	\$148,500,000	\$0	\$0	\$0	\$0	\$0	\$148,500,000
Other Federal Grants	\$19,964,914	\$4,428,532	\$2,800,000	\$2,960,000	\$2,840,000	\$2,840,000	\$35,833,446
Total - Federal Grants	\$489,671,688	\$326,636,306	\$323,906,774	\$324,066,774	\$323,946,774	\$323,946,774	\$2,110,974,090

State & Local Funding Contributions

District of Columbia							
Formula Match & System Performance	\$95,116,884	\$99,240,193	\$101,357,944	\$105,205,060	\$107,436,033	\$108,760,022	\$617,116,136
PRIIA	\$49,500,000	\$49,500,000	\$49,500,000	\$49,500,000	\$49,500,000	\$49,500,000	\$297,000,000
Dedicated Funding	\$178,500,000	\$178,500,000	\$178,500,000	\$178,500,000	\$178,500,000	\$178,500,000	\$1,071,000,000
Subtotal - District of Columbia	\$323,116,884	\$327,240,193	\$329,367,944	\$333,206,060	\$336,436,033	\$336,760,022	\$1,986,116,136

State of Maryland

Montgomery County	\$45,005,174	\$45,864,257	\$47,564,988	\$48,676,827	\$50,496,360	\$52,746,682	\$290,354,288
Prince George's County	\$45,181,684	\$46,915,584	\$48,154,482	\$49,877,126	\$51,081,137	\$52,038,091	\$293,246,104
MD PRIIA	\$49,500,000	\$49,500,000	\$49,500,000	\$49,500,000	\$49,500,000	\$49,500,000	\$297,000,000
MD Dedicated Funding	\$167,000,000	\$167,000,000	\$167,000,000	\$167,000,000	\$167,000,000	\$167,000,000	\$1,002,000,000
Subtotal - Maryland	\$306,686,868	\$309,279,841	\$312,219,470	\$316,063,963	\$318,077,497	\$321,282,773	\$1,882,600,392

Commonwealth of Virginia

City of Alexandria	\$12,401,646	\$12,773,528	\$13,146,057	\$13,535,690	\$13,943,924	\$14,363,906	\$80,164,751
Arlington County	\$22,641,546	\$23,012,708	\$23,880,758	\$24,388,260	\$25,350,214	\$26,575,529	\$145,849,016
City of Fairfax	\$715,612	\$717,184	\$751,711	\$761,431	\$798,856	\$862,639	\$4,597,433
Fairfax County	\$40,760,743	\$41,487,654	\$43,046,454	\$44,013,681	\$45,699,476	\$47,814,951	\$262,822,969
City of Falls Church	\$757,037	\$792,724	\$807,605	\$840,022	\$865,791	\$862,074	\$4,915,253
Loudoun County (1)	\$5,797,086	\$5,624,882	\$6,011,578	\$5,965,127	\$6,399,330	\$7,111,081	\$36,909,044
VAPRIIA	\$49,500,000	\$49,500,000	\$49,500,000	\$49,500,000	\$49,500,000	\$49,500,000	\$297,000,000
VA Dedicated Funding	\$154,500,000	\$154,500,000	\$154,500,000	\$154,500,000	\$154,500,000	\$154,500,000	\$927,000,000
CMAQ	\$877,153	\$903,467	\$930,571	\$958,488	\$987,243	\$1,016,860	\$5,673,783
Subtotal - Virginia	\$287,960,804	\$289,312,148	\$292,674,734	\$294,462,699	\$298,034,834	\$302,697,070	\$1,764,932,238

Jurisdiction Planning Projects	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$18,000,000
Silver Line (MWWA)	\$26,556,000	\$17,747,000	\$0	\$0	\$0	\$0	\$44,303,000
Polomac Yard (Alexandria)	\$59,050,000	\$88,900,000	\$33,870,000	\$38,580,000	\$0	\$0	\$220,400,000
Purple Line (MDOT)	\$89,000	\$194,000	\$0	\$0	\$0	\$0	\$283,000
Subtotal - Jurisdictional Reimbursable	\$88,696,000	\$109,841,000	\$36,870,000	\$41,680,000	\$3,000,000	\$3,000,000	\$282,986,000

Total - State & Local	\$1,006,449,646	\$1,036,673,182	\$971,022,148	\$984,301,712	\$964,648,364	\$963,639,814	\$6,916,634,766
Debt	\$379,346,720	\$580,141,220	\$376,817,384	\$314,601,416	\$349,140,047	\$368,938,324	\$2,368,886,110

\$1,876,367,964 \$1,941,349,709 \$1,671,746,306 \$1,622,869,901 \$1,627,636,184 \$1,666,624,913 \$10,396,493,956

- (1) The jurisdictional shares of Formula Match and System Performance contributions are calculated using the original methodology which fully includes Loudoun County rather than the provided method used for the FY2021 Operating Subsidy calculation.
- (2) Total funding requirement includes capital program expenditures, debt service, and estimated revenue loss from major shut-downs. Note: Does not assume reauthorization of Federal PRIIA.