



**Washington
Metropolitan Area
Transit Authority**

600 Fifth Street, NW
Washington, DC 20001
202/962-1234

By Metrorail:
Judiciary Square—Red
Line
Gallery Place-Chinatown—
Red, Green and
Yellow Lines
By Metrobus:
Routes D1, D3, D6, P6,
70, 71, 80, X2

A District of Columbia,
Maryland and Virginia
Transit Partnership

Minutes

1454th Meeting of the Board of Directors October 24, 2019

Chair Smedberg called the meeting to order at 10:00 a.m. Present were:

Directors

Mr. Paul Smedberg
Mr. Michael Goldman
Mr. Christian Dorsey
Mr. Steve McMillin

Alternate Directors:

Mr. Tom Bulger
Mr. Devin Rouse *via phone*
Mr. Jeff Marootian

Approval of Agenda:

The agenda was approved as presented.

Approval of Minutes:

The minutes of the following meetings were approved as submitted:

September 26, 2019 Board Meeting
October 10, 2019 Special Board Meeting
September 20, 2019 Board Executive Session
September 26, 2019 Board Executive Session
October 10, 2019 Board Executive Session

Report by Finance and Capital Committee

A. Approval of Huntington Joint Development Agreement

Mr. Dorsey moved, seconded by Mr. McMillin, approval of a resolution to authorize the GM/CEO to execute a joint development agreement with Stout & Teague Management Corp, who would serve as a master developer for the site, and plan, entitle, and develop infrastructure and prepare joint development pads for development by others. The motion was unanimously approved. A

copy of the approved Resolution (2019-37) has been made part of the official file.

Ayes: 7- Mr. Smedberg, Mr. Bulger, Mr. Goldman, Mr. Rouse, Mr. Dorsey, Mr. Marootian, and Mr. McMillin

Consent Items

Mr. Smedberg moved, seconded by Mr. Goldman, approval of Consent Items A and B. This motion was approved unanimously.

Ayes: 7- Mr. Smedberg, Mr. Bulger, Mr. Goldman, Mr. Rouse, Mr. Dorsey, Mr. Marootian, and Mr. McMillin

A. Indemnification of BB&T Securities

Approval of a Resolution to indemnify Branch Banking & Trust Securities for customary risks associated with settling WMATA's investment trades. A copy of the approved Resolution (2019-38) has been made part of the official file.

B. Indemnifications for Potomac Yard Metrorail Station

Approval of Resolution to indemnify, as part of the construction of the Potomac Yard Metrorail station, the City of Alexandria as required as part of its Stormwater Management/BMP Facilities Operation and Maintenance Agreement, and CSX Transportation as required as part of CSX's Construction Agreement to allow construction adjacent to and over CSX property. A copy of the approved Resolution (2019-39) has been made part of the official file.

Adjournment

The meeting was adjourned at 11:02 a.m.



Jennifer Ellison, Board Corporate Secretary