



Minutes

1490th Meeting of the Board of Directors February 23, 2023

Chair Smedberg called the meeting to order at 10:35 a.m. Present were:

Directors

Mr. Paul Smedberg
Ms. Lucinda Babers
Mr. Don Drummer
Ms. Sarah Kline
Mr. Matt Letourneau

Alternate Directors

Ms. Spring Worth
Mr. Michael Goldman
Dr. Bryna Helfer

Approval of Agenda:

The agenda was approved without objection.

Approval of Minutes

The minutes of the January 23, 2022 Board of Directors meeting, the February 9, 2023 Special Board meeting and the Board Executive Sessions of January 26, 2023, February 2, 2023 and February 9, 2023 were approved as submitted.

Report by Chair

A. Board Member Declaration

Chair Smedberg moved, seconded by Ms. Babers, approval of a Declaration in Lieu of Recusal by Mr. Drummer that his participation on the Prince George's Climate Advisory Group as an interested citizen will not affect his service on the Board of Directors nor affect his ability to participate fairly and objectively in Metro Board matters related to climate change, e.g. planning and acquisition of zero-emission buses and related infrastructure. Mr. Drummer also acknowledged that this Declaration would be read into the record by the presiding Chair at any meeting of the Board or a Committee at which the matter is considered. This motion was approved unanimously.

Ayes: 8- Mr. Smedberg, Ms. Babers, Mr. Drummer, Ms. Kline, Mr. Letourneau, Ms. Worth, Mr. Goldman and Dr. Helfer

Report by Finance and Capital Committee

A. Series 2023A Bond Resolution and Issuance

Mr. Letourneau moved, seconded by Ms. Babers, approval of the Supplemental Bond Resolution, Bond Purchase Agreement, Official Statement and Continuing Disclosure Agreement to issue Series 2023A Dedicated Revenue Bonds to support the capital program. This motion was approved unanimously. A copy of the official Resolution (2023-06) has been made a part of the official file.

Ayes: 8- Mr. Smedberg, Ms. Babers, Mr. Drummer, Ms. Kline, Mr. Letourneau, Ms. Worth, Mr. Goldman and Dr. Helfer

Report by Executive Committee

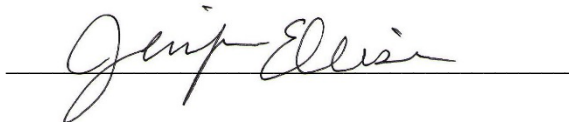
A. Acceptance of Public Input Report and Adoption of "Your Metro, the Way Forward" as Metro's Strategic Plan

Chair Smedberg moved, seconded by Ms. Babers, acceptance of the Public Input Report on the "Your Metro, the Way Forward" strategic plan and adopted of "Your Metro, the Way Forward" as WMATA's strategic plan. This motion was approved unanimously. A copy of the approved Resolution (2023-07) has been made a part of the official file.

Ayes: 8- Mr. Smedberg, Ms. Babers, Mr. Drummer, Ms. Kline, Mr. Letourneau, Ms. Worth, Mr. Goldman and Dr. Helfer

Adjournment

The meeting was adjourned at 11:23 a.m.

A handwritten signature in cursive script, reading "Jennifer Ellison", is written over a horizontal line.

Jennifer Ellison, Board Corporate Secretary