



Minutes

1459th Meeting of the Board of Directors April 23, 2020

Chair Smedberg called the meeting to order at 9:28 a.m. Present were:

Directors

Mr. Paul Smedberg
Ms. Stephanie Gidigbi
Mr. Michael Goldman
Mr. David Horner
Mr. Matt Letourneau
Mr. Greg Slater
Mr. Steve McMillin

Alternate Directors:

Mr. Jeff Marootian

Approval of Agenda:

Mr. Smedberg moved approval of the agenda to add an item, "CARES Act Allocation," as part of Item VIII. Report by Chair, and to remove Items IV. Employee Spotlight and XI.B "Amend WMATA Debt Management Policy and Indemnify Financial Institutions." This motion was seconded by Mr. Goldman. This motion was approved unanimously.

Ayes: 8- Mr. Smedberg, Ms. Gidigbi, Mr. Goldman, Mr. Horner, Mr. Letourneau, Mr. Marootian, Mr. Slater, and Mr. McMillin

Approval of Minutes:

The minutes of the February 27, 2020 Board Meeting, March 12, 2020 Special Board Meeting, March 23, 2020 Emergency Board Meeting, April 2, 2020 Special Board Meeting and Board Executive Sessions of February 27, 2020, March 12, 2020, March 17, 2020, March 27, 2020, April 1, 2020, April 2, 2020 and April 17, 2020 were approved as submitted.

**Washington
Metropolitan Area
Transit Authority**

600 Fifth Street, NW
Washington, DC 20001
202/962-1234

By Metrorail:
Judiciary Square---Red
Line
Gallery Place-Chinatown---
Red, Green and
Yellow Lines
By Metrobus:
Routes D1, D3, D6, P6,
70, 71, 80, X2

*A District of Columbia,
Maryland and Virginia
Transit Partnership*

Report by Chair

A. CARES Act Allocation

Mr. Smedberg moved, seconded by Mr. Letourneau, approval of a resolution confirming that the allocation of CARES (Coronavirus Aid, Relief and Economic Stimulus) Act funding as detailed in Attachment A to the resolution is consistent with Board resolution 2000-08. A copy of the approved Resolution (2020-11) has been made part of the official file.

Ayes: 8- Mr. Smedberg, Ms. Gidigbi, Mr. Goldman, Mr. Horner, Mr. Letourneau, Mr. Marootian, Mr. Slater, and Mr. McMillin

Report by Finance and Capital Committee

A. Approval of 2020 Bond Resolutions and Issuance

Mr. McMillin moved, seconded by Mr. Letourneau, approval of a Dedicated Revenue Bond Resolution and authorization for the issuance of Series 2020 Dedicated revenue Bonds to support the capital program.

Mr. McMillin then moved to amendment to delete the "Dedicated Capital Funding Bond Resolution" approved by the Finance Committee on April 2, 2020, in its entirety and replace it with the following three separate resolutions:

1. Dedicated Capital Funding Bond Resolution;
2. 2020A Supplemental Bond Resolution; and
3. 2020 Supplemental Bond Resolution, which supplements and amends Resolution 2003-53.

This motion was seconded by Mr. Letourneau and was approved unanimously.

Ayes: 8- Mr. Smedberg, Ms. Gidigbi, Mr. Goldman, Mr. Horner, Mr. Letourneau, Mr. Marootian, Mr. Slater, and Mr. McMillin

Mr. McMillin moved, seconded by Mr. Marootian, approval of the Dedicated Capital Funding Bond Resolution. This motion was unanimously approved. A copy of the approved Resolution (2020-12) has been made part of the official file.

Ayes: 8- Mr. Smedberg, Ms. Gidigbi, Mr. Goldman, Mr. Horner, Mr. Letourneau, Mr. Marootian, Mr. Slater, and Mr. McMillin

Mr. McMillin moved, seconded by Mr. Letourneau, approval of the 2020A Supplemental Bond Resolution. This motion was approved unanimously. A copy of the approved Resolution (2020-13) has been made part of the official file.

Ayes: 8- Mr. Smedberg, Ms. Gidigbi, Mr. Goldman, Mr. Horner, Mr. Letourneau, Mr. Marootian, Mr. Slater, and Mr. McMillin

Mr. McMillin moved, seconded by Mr. Marootian, approval of the 2020 Supplemental Bond Resolution which supplements and amends Resolution 2003-53. This motion was approved unanimously. A copy of the approved Resolution (2020-14) has been made part of the official file.

Ayes: 8- Mr. Smedberg, Ms. Gidigbi, Mr. Goldman, Mr. Horner, Mr. Letourneau, Mr. Marootian, Mr. Slater, and Mr. McMillin

Consent Item

A. Potomac Yard Station Easements

Mr. Smedberg moved, seconded by Ms. Gidigbi, approval of a resolution to acquire temporary and permanent easements required for the construction and maintenance of the Potomac Yard Metro Station, collectively valued over \$1 million. This motion was approved unanimously. A copy of the approved Resolution (2020-15) has been made part of the official file.

Ayes: 8- Mr. Smedberg, Ms. Gidigbi, Mr. Goldman, Mr. Horner, Mr. Letourneau, Mr. Marootian, Mr. Slater, and Mr. McMillin

Adjournment

The meeting was adjourned at 10:07 a.m.



Jennifer Ellison, Board Corporate Secretary