



**Washington
Metropolitan Area
Transit Authority**

600 Fifth Street, NW
Washington, DC 20001
202/962-1234

By Metrorail:
Judiciary Square—Red
Line
Gallery Place-Chinatown—
Red, Green and
Yellow Lines
By Metrobus:
Routes D1, D3, D6, P6,
70, 71, 80, X2

*A District of Columbia,
Maryland and Virginia
Transit Partnership*

Minutes

1458th Meeting of the Board of Directors February 27, 2020

Chair Smedberg called the meeting to order at 10:08 a.m. Present were:

Directors

Mr. Paul Smedberg
Ms. Stephanie Gidigbi
Mr. Michael Goldman
Mr. David Horner
Mr. Steve McMillin

Alternate Directors:

Mr. Matt Letourneau
Mr. Jeff Marootian
Mr. Thomas Graham

Approval of Agenda:

The agenda was approved as presented.

Approval of Minutes:

The minutes of the January 16, 2020 Board Meeting and Board Executive Sessions of January 16, 2020, January 23, 2020, January 26, 2020 and February 13, 2020 were approved as submitted.

Report by Chair

A. Recognition of Board Member Cathy Hudgins

Mr. Smedberg moved, seconded by Mr. Letourneau, to recognize Cathy Hudgins for her service on the Board of Directors as an Alternate and Principal Director representing Fairfax County, Virginia.

Ayes: 8- Mr. Smedberg, Ms. Gidigbi, Mr. Goldman, Mr. Horner,
Mr. Letourneau, Mr. Marootian, Mr. Graham, and Mr. McMillin

B. Swearing-In of Board Member Walter Alcorn

Mr. Smedberg administered the oath of office to Mr. Alcorn, Alternate Director representing the Commonwealth of Virginia.

Report by Finance and Capital Committee

A. Approval of Debt Management Policy

Mr. McMillin moved, seconded by Mr. Graham, approval of a resolution creating a Debt Management Policy for WMATA, in compliance with the State of Maryland's dedicated funding legislation and amended to delete "*or other special programs, such as self-insurance and unfunded pension liability programs*" from Section 206 of the Policy; to delete "*As required under Compact Section 33*" and replacing fifty (50) years with thirty (30) years from Section 201 of the Policy; and adding the following sentence to the first paragraph of Section 401 of the Policy:

A competitive sale is the preferred method of sale unless market conditions at the time of sale indicate a negotiated or private placement sale will result in lower overall cost to WMATA. In such cases, Board approval is required to proceed with a negotiated sale or private placement.

The motion was approved as amended, with Mr. Horner abstaining. A copy of the approved Resolution (2020-04) has been made part of the official file.

Ayes: 7- Mr. Smedberg, Ms. Gidigbi, Mr. Goldman, Mr. Letourneau,
Mr. Marootian, Mr. Graham, and Mr. McMillin
Abstain: 1- Mr. Horner

B. Approval of Joint Development Agreement for 600 Fifth Street, NW

Mr. McMillin moved, seconded by Mr. Letourneau, approval of a resolution to authorize a joint development agreement for Metro's headquarters located at 600 Fifth Street, NW in Washington, DC. A copy of the approved Resolution (2020-05) has been made part of the official file.

Ayes: 8- Mr. Smedberg, Ms. Gidigbi, Mr. Goldman, Mr. Horner,
Mr. Letourneau, Mr. Marootian, Mr. Graham, and Mr. McMillin

C. Authorization for a Public Hearing on Changes to Parking Facilities at New Carrollton Station

Mr. McMillin moved, seconded by Mr. Graham, approval of a resolution to authorize a Compact Public Hearing to amend the Mass Transit Plan for changes to the parking facilities at New Carrollton station, including the addition of approximately 619 Park & Ride spaces and the elimination of 77 Kiss & Ride spaces. A copy of the approved Resolution (2020-06) has been made part of the official file.

Ayes: 8- Mr. Smedberg, Ms. Gidigbi, Mr. Goldman, Mr. Horner,
Mr. Letourneau, Mr. Marootian, Mr. Graham, and Mr. McMillin

Consent Item

A. Parking Fee Waiver for 2020 Platform Work

Mr. Smedberg moved, seconded by Mr. Letourneau, approval of a resolution to authorize the waiver of parking fees at the Vienna, Dunn Loring and West Falls Church Metrorail stations during the 2020 Orange Line shutdown. A copy of the approved Resolution (2020-07) has been made part of the official file.

Ayes: 8- Mr. Smedberg, Ms. Gidigbi, Mr. Goldman, Mr. Horner,
Mr. Letourneau, Mr. Marootian, Mr. Graham, and Mr. McMillin

Adjournment

The meeting was adjourned at 10:58 a.m.


Jennifer Ellison, Board Corporate Secretary