



**Minutes  
Audits and Investigations Committee  
December 1, 2016**

Mr. Corcoran called the meeting to order at 10:00 a.m. Present were:

**Committee Members**

Jim Corcoran – Chair  
Kathryn Porter - Vice Chair  
Anthony Costa  
Corbett Price

**Certification of Executive Session:**

Mr. Costa moved, seconded by Mr. Price to certify to the best of each member's knowledge and with no individual member dissenting, that at the morning's Executive Session of the Audits and Investigations Committee of December 1, 2016, only such matters as are authorized for discussion in Executive Session and only those matters identified in the notice by which the Executive Session was convened, were heard, discussed or considered by the Committee. The motion was approved unanimously.

**Approval of Agenda**

The agenda was approved as presented.

**Approval of Minutes**

The minutes of the October 27, 2016 Audits and Investigations Committee meeting and the November 3, 2016 Audits and Investigations Committee Executive Sessions were approved as submitted.

**Action Item**

**A. Office Of Inspector General's 2017 Annual Plan**

Mr. Corcoran moved, seconded by Ms. Porter, to accept the Office of Inspector General's 2017 Annual Plan. The motion was unanimously approved.

**Information Item**

**A. Financial Management Overview Update**

Elizabeth Sullivan, Internal Compliance Director provided an update on WMATA's progress addressing deliverable expectations of the FTA's Financial Management Oversight (FMO) Testing and Validation Plan. She also provided a high level overview of the upcoming FTA Triennial Review scheduled from March 20<sup>th</sup> through March 24<sup>th</sup>, and WMATA's plans to conduct internal audit readiness reviews in preparation for the FTA Triennial Review.

The meeting was adjourned at 10:23a.m.

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Metropolitan Area  
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