



Executive Committee

Board Action Item III-A

April 28, 2022

**Acceptance of Inspector
General's Reports**

Washington Metropolitan Area Transit Authority

Board Action/Information Summary

☒ Action ☐ Information

MEAD Number:
202354

Resolution:
☐ Yes ☒ No

TITLE:

Presentation of two RSM Audit Reports

PRESENTATION SUMMARY:

OIG's submittal of audit reports for the Single Audit for the Fiscal Year Ended June 30, 2021 and SmarTrip Regional Partner Comparative Billing Statements Audit for the Fiscal Years Ended June 30, 2021 and 2020.

PURPOSE:

WMATA is required to have an audit of the Federal Awards under the Office of Management and Budget (OMB) Uniform Guidance guidelines each fiscal year ended June 30th and shall be filed with the Chairman and other officers as the Board shall direct.

WMATA is required to have an audit of the SmarTrip Regional Partner Comparative Billing Statements which provides an allocation of the actual operating expenses incurred for the Regional SmarTrip Program for each of the Participating Jurisdictions for each fiscal year ended June 30th.

DESCRIPTION:

OIG retained RSM U.S. LLP (RSM) to conduct the Single Audit and the SmarTrip Regional Partner Comparative Billing Statements Audit.

Key Highlights:

RSM issued an unmodified opinion on both reports.

Background and History:

There is no background or history

Discussion:

There is no discussion

FUNDING IMPACT:

There is no impact on funding.

TIMELINE:

Anticipated actions after presentation: OIG will post these reports on the WMATA OIG website.

RECOMMENDATION:

Presentation of the final report constitutes the Board's authorization to post the report on the WMATA OIG website provided the Inspector General has conferred with the General Counsel and confirmed that any private or confidential information has been redacted in accordance with applicable law and WMATA policy.