



**Executive Committee**

**Action Item III-A**

**July 11, 2024**

**Acceptance of Inspector General's Report:  
*Audit of WMATA's SmarTrip Regional Partner Comparative Billing  
Statements for the Fiscal Years Ended June 30, 2023 and 2022***

Washington Metropolitan Area Transit Authority

## Board Action/Information Summary

☒ Action ☐ Information

Document  
Number:  
207816

Resolution:  
☐ Yes ☒ No

### Presentation Name:

Acceptance of OIG Report

### Project Manager:

Yamani Dole

### Project Department:

OIG

### Purpose/Key Highlights:

The Executive Committee's acceptance of OIG's report entitled: Audit of WMATA's SmarTrip Regional Partner Comparative Billing Statements for the Fiscal Years Ended June 30, 2023 and 2022.

The objective of a SmarTrip Regional Partner Comparative Billing Statements Audit is to determine whether the audited entity's billing statements are free of material misstatements.

Acceptance of the final report constitutes the Board's authorization to post it on the WMATA OIG website provided the Inspector General has conferred with the General Counsel and confirmed that any private or confidential information has been redacted in accordance with applicable law and WMATA policy.

### Interested Parties:

RSM US LLP

### Background:

WMATA is required to have an audit of the SmarTrip Regional Partner Comparative Billing Statements which provides an allocation of the actual operating expenses incurred for the Regional SmarTrip Program for each of the Participating Jurisdictions for each fiscal year ended June 30th.

The Operations Funding Agreement between the Participating Jurisdictions requires an independent external auditor, as determined by the Inspector General, to annually audit WMATA's actual allocated operating expenses and amounts billed included in the SmarTrip Regional Partner Comparative Billing Statements. OIG retained RSM to conduct this annual audit in compliance with this requirement.

**Discussion:**

The audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the billing statements.

**Audit Results**

- Unmodified opinion

RSM US, LLP(RSM) issued its opinion on the results of the audit on May 20, 2024.

**Funding Impact:**

There is no impact on funding.

**Previous Actions:**

There were no previous actions.

**Next Steps:**

N/A

**Recommendation:**

Approval to: post the report on the WMATA OIG website.