



Finance and Capital Committee

Item II

April 10, 2025

**Finance and Capital Committee
Minutes of
March 27, 2025**

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Finance and Capital Committee
March 27, 2025**



Chair Letourneau called the meeting to order at 9:10 a.m. Present were:

Committee Members Present

Mr. Matt Letourneau, Chair
Ms. Sarah Kline, Vice Chair
Ms. Valerie Santos
Mr. Joe McAndrew

Other Members Present

Mr. Paul Smedberg
Dr. Tracy Hadden Loh
Mr. Don Drummer
Ms. Kamilah Martin-Proctor

The agenda was approved as presented.

The minutes of the February 27, 2025, Finance and Capital Committee meeting were approved as presented.

Information Items

A. FY2026 Budget Public Engagement Report

Staff presented the FY2026 Budget Public Engagement Report, summarizing feedback from over 2,500 participants through surveys, public hearings, and written comments. The FY2026 budget communications and outreach effort was designed to encourage public feedback from customers, stakeholders, and community members across Metro's 1,500-square-mile service area. Communications were guided by Metro's Board approved Public Participation Plan (PPP), which meets or exceeds all Federal Transit Administration (FTA) requirements. Key findings showed strong support for proposed initiatives such as contactless payment options, extended service hours, and Super Peak service. Staff will deliver the FY2026 Budget Public Engagement Report with the FY2026 Budget presentation for adoption by the Board of Directors.

B. FY2026 Budget Update

Staff provided an overview of the FY2026 Budget Update, highlighting \$20 million in proposed expense reductions through service adjustments and administrative efficiencies. Key initiatives include bus and rail service optimizations, the rollout of contactless payment options, and technology modernization. The proposed changes would reduce the jurisdictional subsidy from \$1.924 billion to \$1.906 billion. Staff will seek Board approval of the FY2026 Budget and FY2026–2031 Capital Improvement Program in April.

The meeting was adjourned at 9:52 a.m.

**Washington
Metropolitan Area
Transit Authority**

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