



Finance and Capital Committee

Item II

March 27, 2025

**Finance and Capital Committee
Minutes of
February 27, 2025**

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Finance and Capital Committee
February 27, 2025**



Chair Letourneau called the meeting to order at 11:19 a.m. Present were:

Committee Members Present

Mr. Matt Letourneau, Chair
Ms. Valerie Santos
Mr. Joe McAndrew
Ms. Spring Worth*

Other Members Present

Mr. Paul Smedberg
Ms. Kamilah Martin-Proctor
Mr. Don Drummer
Ms. April Rai*

*Designated jurisdictional representative

The agenda was approved as presented.

The minutes of the January 30, 2025 Finance and Capital Committee meeting were approved as presented.

Information Item

A. Revised FY2026 Proposed Budget and FY2027 Forecast

Staff presented updates on Metro's Revised FY2026 Proposed Budget and FY2027 Forecast, emphasizing sustained ridership growth, higher-than-expected passenger revenue, and progress toward strategic goals. Staff discussed the revised budget and the FY2026–2031 Capital Improvement Program. Staff emphasized Metro's reduced reliance on preventive maintenance transfers, preserving capital funding for state-of-good-repair projects. Staff will return to the Board with the Public Hearing Staff Report, Title VI Analysis, and a proposal for budget adoption in the spring.

The meeting was adjourned at 11:29 a.m.

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Metropolitan Area
Transit Authority**

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