



Finance and Capital Committee

Item II

July 11, 2024

**Finance and Capital Committee
Minutes of
June 27, 2024**

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Finance and Capital Committee
June 27, 2024**



Chair Letourneau called the meeting to order at 10:09 a.m. Present were:

Committee Members Present

Mr. Matt Letourneau, Chair
Ms. Sarah Kline, Vice Chair
Mr. Joe McAndrew
Ms. Valerie Santos

Other Members Present

Mr. Paul Smedberg
Mr. Don Drummer
Dr. Tracy Hadden Loh
Ms. Kamilah Martin Proctor

The agenda was approved as presented.

The minutes of the June 13, 2024 Finance and Capital Committee meeting were approved as presented.

Information Item

A. Regional Opportunity and Partnership

Staff presented the first annual performance report for metrics and initiatives aligned to Metro's Strategic Transformation Plan goal of Regional Opportunity and Partnership. The full report and technical memorandum on the methodology used in this report is posted online. Staff reviewed progress on key performance metrics toward interim and long-term targets. Staff provided insight into regional travel patterns, as well as the impacts of recent frequency and fare policies on Metro ridership. Finally, staff reviewed ongoing and future community partnership and engagement initiatives, as well as achievements in transit-oriented development. Staff then addressed questions by Board members.

The meeting was adjourned at 10:49 a.m.

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Metropolitan Area
Transit Authority**

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