



Finance and Capital Committee

Item II

July 10, 2025

**Finance and Capital Committee
Minutes of
June 26, 2025**

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Finance and Capital Committee
June 26, 2025**



Chair Letourneau called the meeting to order at 10:05 a.m. Present were:

Committee Members Present

Mr. Matt Letourneau, Chair
Ms. Sarah Kline, Vice Chair
Ms. Spring Worth*
Mr. Michael Goldman*

Other Members Present

Mr. Paul Smedberg
Ms. Valerie Santos
Mr. Don Drummer
Ms. Kamilah Martin-Proctor

* Designated jurisdictional representative

The agenda was approved as presented.

The minutes of the May 15, 2025, Finance and Capital Committee meeting were approved as presented.

Information Items

A. FY2025 Q3 Results and End-of-Year Forecast

Staff presented the FY2025 Q3 Results and End-of-Year Forecast, detailing Metro's financial and operational performance. Q3 continued to demonstrate strong revenue growth, with total ridership up 8 percent above the previous year. Rail ridership was up 9 percent from FY2024 Q3 and favorable to budget by 17.1 percent; bus ridership increased 8 percent from FY2024 Q3 and was 11.2 percent favorable to budget; and MetroAccess was 28.1 percent below budget and 25.8 percent below the prior year. Metro continues to advance the delivery of high-impact capital investments across key categories, including customer facilities, transit operations, and infrastructure improvements. These efforts support Metro's long-term goals to enhance safety and customer experience while prioritizing fiscal responsibility.

B. Regional Opportunity and Partnership Annual Report

Staff updated the Board on Metro's FY2025 performance on metrics and key initiatives related to Goal 3 of Metro's Strategic Transformation Plan—Regional Opportunity and Partnership. Ridership continues to grow and is among the strongest in the nation, leading the nation in ridership growth, with Metrobus ridership higher than pre-pandemic levels. This growth is a result of strategic investments in service design that prioritize what customers value, making trips easier, faster, and more frequent. The average customer can reach three percent more jobs in FY2025 compared to last year, with 69 percent of rail customer trips experiencing wait times of six minutes or less. generates regional tax revenue.

The meeting was adjourned at 11:08 a.m.

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Metropolitan Area
Transit Authority**

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*A District of Columbia,
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