



Finance and Capital Committee

Item II

June 2, 2021

**Finance and Capital Committee
Minutes of
May 13, 2021**



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Finance and Capital Committee
May 13, 2021**

Vice Chair Slater called the meeting to order at 9:20 a.m. Present were:

Committee Members Present

Mr. Gregory Slater, Vice Chair
Mr. Paul C. Smedberg
Mr. Anthony Costa*

Other Members Present

Mr. Michael Goldman
Mr. Matt Letourneau
Ms. Stephanie Gidigbi Jenkins
Mr. Devin Rouse*
Ms. Lucinda Babers

*designated jurisdictional representative

The agenda was approved as presented

The minutes of the April 8, 2021 Finance and Capital Committee meeting were approved as presented.

Action Item

A. Series 2021A Dedicated Revenue Bond Issuance

Staff reviewed the Series 2021A Supplemental Bond Resolution, Bond Purchase Agreement, Offering Statement and Terms of Sale. Staff requested authorization of the sale of Series 2021A bonds on a negotiated basis to support the Capital Improvement Program. Mr. Slater moved, seconded by Mr. Smedberg, to approve and authorize the issuance of the Series 2021A bonds. The motion was unanimously approved.

Information Item

A. COVID-19 Service Update

Staff presented information regarding Metrorail and Metrobus service, customer research, and potential regional travel market opportunities related to Metro entering the early stages of its recovery phase. Staff reviewed service restoration goals aimed to maximize coverage and prepare for returning ridership while protecting employee and customer health and responding to customer priorities.

The meeting was adjourned at 10:40 a.m.