



Finance and Capital Committee

Item II

May 13, 2021

**Finance and Capital Committee
Minutes of
April 8, 2021**



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Finance and Capital Committee
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Chair McMillin called the meeting to order at 9:02 a.m. Present were:

Committee Members Present

Mr. Steve McMillin, Chair
Mr. Gregory Slater, Vice Chair
Mr. Paul C. Smedberg
Mr. Tom Bulger*

Other Members Present

Mr. Michael Goldman
Mr. Matt Letourneau
Ms. Stephanie Gidigbi Jenkins
Mr. Devin Rouse*

*designated jurisdictional representative

The agenda was approved as presented.

The minutes of the March 11, 2021 Finance and Capital Committee meeting were approved as presented.

Action Item

A. Approval of Public Hearing Staff Report and Title VI Equity Analysis and Adoption of FY2022 Operating and Capital Budgets and FY2022-2027 Capital Improvement Program

Staff reviewed the incorporation of additional federal relief funding into the budget proposal as well as feedback from the public participation and equity analysis. Mr. McMillian moved, seconded by Mr. Slater, to accept the staff report summarizing public participation, approval of the Title VI Equity Analysis, and approval of the FY2022 Operating and Capital Budgets and the FY2022-2027 Capital Improvement Program. The motion was unanimously approved.

B. Approval of Six-Year Capital Funding Agreement and DC Local Capital Funding Agreement

Staff presented information regarding a new six-year Capital Funding Agreement (CFA) as well as the specifics of the District of Columbia Local Capital Funding Agreement (LCFA). Mr. McMillan moved, seconded by Mr. Bulger, to approve the six-year CFA and DC LCFA. The motion was unanimously approved.

C. FY2022 CRRSAA Allocation

Staff presented information regarding WMATA's receipt of \$714 million of Coronavirus Response and Relief Supplemental Appropriations Act (CRRSSA) funding and requested approval to provide relief from FY2022 Jurisdictional contributions to support local transit operations. Mr. McMillin moved, seconded by Mr. Smedberg, to approve the allocation of \$89 million of relief according to the formula Metro uses for Section 5307 grant funding as set forth in Resolution 2000-08. The motion was unanimously approved.

The meeting was adjourned at 10:45 a.m.