



**Finance and Capital Committee**

**Item II**

**April 8, 2021**

**Finance and Capital Committee  
Minutes of  
March 11, 2021**



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Finance and Capital Committee  
March 11, 2021**

Chair McMillin called the meeting to order at 9:54 a.m. Present were:

**Committee Members Present**

Mr. Steve McMillin, Chair  
Mr. Gregory Slater, Vice Chair  
Mr. Paul C. Smedberg  
Mr. Tom Bulger\*

**Other Members Present**

Mr. Michael Goldman  
Mr. Matt Letourneau  
Ms. Stephanie Gidigbi Jenkins  
Mr. Devin Rouse\*

\*designated jurisdictional representative

The agenda was amended to include the Series 2021A Dedicated Revenue Bond Issuance as an Action Item rather than an Information Item. The amended agenda was approved without objection.

The minutes of the February 25, 2021 Finance and Capital Committee meeting were approved as presented.

**Action Item**

**A. Series 2021A Dedicated Revenue Bond Issuance**

Staff updated the Committee on the proposed terms of increasing the Series 2021A bonds to \$874 million in principal and authorizing the issuance through a negotiated sale to fund FY2021 and FY2022 capital investments.

Mr. McMillin motioned, seconded by Mr. Smedburg, to amend the resolution passed by the Committee on February 11, 2021, titled "Amend Fiscal Year 2021 Capital Budget and Authorize the Negotiation or Competitive Sale of the Series 2021A Dedicated Funding Bonds," to add clarifying language and update the principal amount in the terms from \$360 million to \$874 million. The motion was unanimously approved.

The meeting was adjourned at 10:50 a.m.