



Finance and Capital Committee

Item II

December 12, 2019

**Finance and Capital Committee Minutes of
November 7, 2019**

**Minutes
Finance and Capital Committee
November 7, 2019**

Chair McMillin called the meeting to order at 11:03 a.m. Present were:

Committee Members Present

Mr. Steve McMillin, Chair
Mr. Jeff Marootian, Interim Vice-Chair
Mr. Paul Smedberg
Mr. Pete Rahn

Other Members Present

Mr. Tom Bulger
Mr. Michael Goldman
Mr. David Horner

The agenda was approved without objection.

The minutes of the October 10, 2019 Finance and Capital Committee meeting and Executive Session were approved as submitted.

Action Item

A. Approval of Public Hearing Staff Report and Title VI Analysis for Proposed Bus Service Changes and FY2020 Budget Amendment

Mr. Smedberg moved, seconded by Mr. Marootian, to forward to the Board for consideration, approval of the Public Hearing Staff Report and Title VI Analysis for the FY2020 State of Good Operations bus service changes, to approve the bus service changes as proposed in the Public Hearing Staff Report, and to amend the FY2020 Operating Budget to add bus service funded by Arlington County. This motion was unanimously approved.

Information Items

A. Fare Evasion Quarterly Update

Staff provided a quarterly update to the Board on the financial and operational impacts of fare evasion to Metro.

B. GM/CEO's Proposed FY2021 Budget

The GM/CEO and staff presented the Proposed FY2021 Operating Budget and FY2021-2026 Capital Improvement Program.

The meeting was adjourned at 12:12 p.m.