



**Finance and Budget Committee**

**Item II**

**April 12, 2018**

**Finance and Budget Committee  
Minutes of March 8, 2018**

**Minutes  
Finance and Budget Committee  
March 8, 2018**



Mr. Goldman called the meeting to order at 10:36 a.m. Present were:

**Committee Members Present**

Mr. Michael Goldman, Chair	Mr. Jack Evans
Mr. Christian Dorsey, Vice-Chair	Mr. Steve McMillin

**Other Board Members Present**

Ms. Keturah Harley	Mr. Jeff Marootian
Mr. Jim Corcoran	Ms. Kathryn Porter
Ms. Catherine Hudgins	Mr. Paul Smedberg
Mr. David Horner	Mr. Anthony Costa
Mr. Malcolm Augustine	
Mr. Robert Lauby	

The agenda was approved without objection.

The minutes of the February 8, 2018 Finance and Budget Committee meeting and the February 22, 2018 Finance and Budget Committee executive session were approved as presented.

**Action Item**

**A. Acceptance of Public Communication and Outreach Report and Adoption of FY2019 Budget and FY2019-2024 CIP**

Staff provided an overview of the Proposed FY2019 Operating Budget and FY2019-2024 Capital Improvement Plan (CIP). Staff noted that the budget is the same as the General Manager's Proposed Budget that was released in November, with the exception of \$500,000 in additional funding for the Office of the Inspector General, which would be offset by \$500,000 in additional management cost reductions.

Mr. McMillin moved, seconded by Mr. Evans, to forward to the Board for consideration the Public Communication and Outreach Report for the FY2019 Budget and FY2019-2024 CIP. This motion was approved unanimously.

Mr. Dorsey moved, seconded by Mr. Corcoran, to forward to the Board for consideration the Proposed FY2019 Operating Budget and FY2019-2024 CIP. This motion was approved unanimously.

The meeting was adjourned at 10:59 a.m.

**Washington  
Metropolitan Area  
Transit Authority**

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Washington, DC 20001  
202/962-1234

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