



**Finance and Budget Committee**

**Item II**

**March 8, 2018**

**Finance and Budget Committee  
Minutes of February 8, 2018**

**Minutes  
Finance and Budget Committee  
February 8, 2018**

Mr. Goldman called the meeting to order at 10:45 a.m. Present were:

**Committee Members**

Mr. Michael Goldman, Chair	Mr. Jack Evans
Mr. Christian Dorsey, Vice-Chair	Mr. Steve McMillin

**Other Board Members**

Ms. Keturah Harley	Mr. Malcolm Augustine
Mr. Jim Corcoran	Mr. Robert Lauby
Mr. Corbett Price	Mr. Jeff Marootian
Mr. David Horner	Ms. Kathryn Porter
Mr. Tom Bulger	Mr. Anthony Costa

The agenda was approved as presented.

The minutes of the January 11, 2018 Finance and Budget Committee meeting were approved without objection.

**Information Items**

**A. FY2018 Second Quarter Financial Update**

Staff provided an overview of WMATA's second quarter financial results. Through December, net operating budget position is \$21 million favorable, and Metro has invested \$505 million in the capital program.

**B. FY2019 Budget Work Session - Expenses**

Staff provided an overview of the operating expenses in the proposed FY2019 budget as well as responses to Board Member's questions.

The meeting was adjourned at 11:49 a.m.