



Finance and Capital Committee

Item II

July 14, 2022

**Finance and Capital Committee
Minutes of
March 10, 2022**



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Finance and Capital Committee
March 10, 2022**

Chair Letourneau called the meeting to order at 9:32 a.m. Present were:

Committee Members Present

Mr. Matt Letourneau, Chair
Ms. Lucinda Babers, Vice Chair
Mr. Jim Ports, Jr.
Ms. Sarah Kline

Other Members Present

Mr. Paul C. Smedberg
Mr. Don Drummer
Dr. Tracy Hadden Loh
Ms. Martin Proctor

The agenda was approved as presented.

The minutes of the February 24, 2022 Finance and Capital Committee meeting were approved as presented.

Action Item

A. Approval of Public Hearing Staff Report and Title VI Equity Analysis and Adoption of FY2023 Budget, FY2023-2028 Capital Improvement Program

Staff presented the Proposed FY2023 Budget and FY2023-2028 Capital Improvement Program (CIP), reviewed public input received on the Proposed Budget and associated fare and service changes and changes to the recommended budget since it was initially proposed in November 2021.

Mr. Letourneau moved, seconded by Ms. Babers, acceptance of the public hearing staff report and Title VI Equity Analysis, adoption of staff's recommendation for the FY2023 Operating and Capital Budgets, and FY2023-2028 Capital Improvement Program, with the exception of the proposed \$5 "Add Value" bonus for transactions of \$25 or more. This motion was approved unanimously.

The meeting was adjourned at 10:21 a.m.