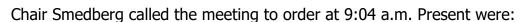
Minutes

Executive Committee October 22, 2020





Mr. Paul Smedberg, Chair

Ms. Stephanie Gidigbi, 1st Vice Chair

Mr. Michael Goldman, 2nd Vice Chair

Mr. David Horner

Other Members Present

Mr. Matt Letourneau

Mr. Jeff Marootian*

Mr. Greg Slater

Mr. Steve McMillin

The agenda was approved as presented.

The minutes of the October 8, 2020 Executive Committee meeting and the October 8, 2020 Executive Committee Executive Session were approved as submitted.

Information Item

FY2020 External Audit

Staff from RSM US, LLP presented the results of their annual audit of the Authority's Financial Statements. RSM issued an unmodified opinion on the Authority's Financial Statements for the years ended June 30, 2020 and 2019. As a result of COVID-19, the Office of Management and Budget (OMB) has had a delay in providing audit guidance relating to CARES Act funding, as such RSM has delayed issuance of the Single Audit report until further quidance by OMB.

The committee adjourned at 9:43 a.m.

Metropolitan Area Transit Authority

600 Fifth Street, NW Washington, DC 20001 202/962-1234

By Metrorail: Judiciary Square-Red Gallery Place-Chinatown---Red, Green and Yellow Lines By Metrobus: Routes D1, D3, D6, P6, 70, 71, 80, X2

> A District of Columbia. Maryland and Virginia Transit Partnership

^{*}Designated jurisdictional representative