



Minutes

1426th Meeting of the Board of Directors March 23, 2017

Chair Evans called the meeting to order at 11:01 a.m. Present were:

Directors

Mr. Jack Evans
Ms. Keturah Harley
Mr. Jim Corcoran
Mr. David Strickland
Mr. Michael Goldman
Mrs. Catherine Hudgins
Ms. Carol Carmody

Alternate Directors

Mr. Tom Bulger
Mr. Malcolm Augustine
Mr. Christian Dorsey
Mr. Leif Dormsjo
Ms. Kathryn Porter
Mr. Paul Smedberg

Approval of Agenda:

The agenda was approved as presented.

Approval of Minutes:

The minutes of February 23, 2017 Board Meeting and February 23, 2017 Board Executive Session were approved as submitted.

Report by Chair

A. Recognition of Inspector General Helen Lew

Mr. Evans moved, seconded by Mr. Strickland, to commend Inspector General Helen Lew for her service upon her retirement from the Authority. This motion was unanimously approved.

Ayes: 8- Mr. Evans, Ms. Harley, Mr. Corcoran, Mr. Strickland, Mr. Dormsjo, Mr. Goldman, Mrs. Hudgins, and Ms. Carmody

**Washington
Metropolitan Area
Transit Authority**

600 Fifth Street, NW
Washington, DC 20001
202/962-1234

By Metrorail:
Judiciary Square—Red
Line
Vermont Place-Chinatown—
Red, Green and
Yellow Lines
By Metrobus:
Routes D1, D3, D6, P6,
70, 71, 80, X2

A District of Columbia,
Maryland and Virginia
Transit Partnership

B. Appointment of Geoffrey Cherrington as Inspector General

Mr. Evans moved, seconded by Mr. Corcoran, approval of a resolution to appoint Geoffrey Cherrington as WMATA's Inspector General. This motion was unanimously approved. A copy of the approved Resolution (2017-09) has been made part of the official file.

Ayes: 8- Mr. Evans, Ms. Harley, Mr. Corcoran, Mr. Strickland, Mr. Dormsjo, Mr. Goldman, Mrs. Hudgins, and Ms. Carmody

Report by Capital Program, Planning and Real Estate Committee

A. Approval of Public Hearing Staff Report and Reconfiguration of Bus Loop at King Street-Old Town Metrorail Station

Mr. Strickland moved, seconded by Ms. Hudgins, approval of a resolution to approve the public hearing staff report for proposed changes to WMATA facilities at King St-Old Town Metrorail station, and to amend the Adopted Regional System to eliminate the short-term metered parking at the King St-Old Town Metrorail station. This motion was unanimously approved. A copy of the approved Resolution (2017-10) has been made part of the official file.

Ayes: 8- Mr. Evans, Ms. Harley, Mr. Corcoran, Mr. Strickland, Mr. Dormsjo, Mr. Goldman, Mrs. Hudgins, and Ms. Carmody

Report by Finance Committee

A. Approval of FY2018 Operating Budget, FY2018-2023 Capital Improvement Program and Extension of Capital Funding Agreement

Mr. Goldman moved, seconded by Ms. Harley, approval of resolutions to approve a revised FY2018 Operating Budget restoring some bus service and off-peak/weekend rail service from the General Manager's Proposed FY2018 Budget, that includes changes to Metrorail, Metrobus and MetroAccess fares and parking fees, as shown in Attachment B of Resolution 2017-11; Metro's FY2018-2023 Capital Improvement Plan; and a one-year extension of the Capital Funding Agreement between metro and its jurisdictional partners. This motion was unanimously approved. A copy of the approved Resolutions (2017-11 and 2017-12) have been made part of the official file.

Ayes: 8- Mr. Evans, Ms. Harley, Mr. Corcoran, Mr. Strickland, Mr. Dormsjo, Mr. Goldman, Mrs. Hudgins, and Ms. Carmody

B. Authorization for Debt Issuance

Mr. Goldman moved, seconded by Mr. Strickland, approval to increase Metro's short- and long-term debt capacity by refunding up to \$220.5 million of outstanding 2009A and 2009B bonds to reduce interest costs, subject to market conditions; issue Series 2017 Bonds in an amount not to exceed \$499.3 million; and increase existing Lines of Credit from \$250 million to \$300 million to ensure interim funding for accelerated capital costs and operating needs. This motion was unanimously approved. A copy of the approved Resolutions (2017-13, 2017-14, and 2017-15) have been made part of the official file.

Ayes: 8- Mr. Evans, Ms. Harley, Mr. Corcoran, Mr. Strickland, Mr. Dormsjo, Mr. Goldman, Mrs. Hudgins, and Ms. Carmody

Consent Items

Mr. Evans moved, seconded by Mr. Goldman, approval of Consent Item A. This motion was unanimously approved.

Ayes: 8- Mr. Evans, Ms. Harley, Mr. Corcoran, Mr. Strickland, Mr. Dormsjo, Mr. Goldman, Mrs. Hudgins, and Ms. Carmody

A. Extension of University Pass Pilot Program

Approval to extend the UPass program as a pilot through June 30, 2018 to allow staff to continue to assess ridership trends, evaluate pricing and program modifications, and expand the UPass model to other colleges and universities in the region. A copy of the approved Resolution (2017-16) has been made part of the official file.

Adjournment

The meeting was adjourned at 11:53 a.m.



Jennifer Ellison, Board Corporate Secretary