



Finance and Capital Committee

Item II

September 10, 2020

**Finance and Capital Committee
Minutes of July 9, 2020**



**Minutes
Finance and Capital Committee
July 9, 2020**

Chair McMillin called the meeting to order at 11:20 am. Present were:

Committee Members Present

Mr. Steve McMillin, Chair
Mr. Jeff Marootian, Interim Vice Chair
Mr. Paul C. Smedberg
Mr. Greg Slater

Other Members Present

Ms. Stephanie Gidigbi
Mr. Michael Goldman
Mr. David Horner
Mr. Matt Letourneau

The agenda was approved as presented.

The minutes of the June 11, 2020 Finance and Capital Committee meeting were approved as presented.

Action Item

A. New Carrollton Metro Station Joint Development Approvals

Staff presented an updated New Carrollton Metro Station joint development plan and requested approval: (1) of the Compact Public Hearing Staff Report; (2) to execute an amendment to the Joint Development Agreement; and (3) to increase the FY21 Capital Budget and Six-Year Capital Improvement Program for the construction of a new garage. Mr. Marootian moved, seconded by Mr. Smedberg, to forward to the Board for consideration approval of the three items. This motion was unanimously approved.

Information Item

A. Sustainability Update

Staff presented Metro's progress in delivering sustainability initiatives to the region. This included, but was not limited to, a status update to LED lighting upgrades and a review of energy recovery technologies. Metro's Energy Action Plan and new solar power agreement were also discussed.

The meeting was adjourned at 12:30 pm.