



Finance and Capital Committee

Item II

May 14, 2026

**Finance and Capital Committee
Minutes of
April 23, 2026**

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Finance and Capital Committee
April 23, 2026**



Chair McAndrew called the meeting to order at 10:35 a.m. Present were:

Committee Members Present

Mr. Joe McAndrew, Chair
Dr. Tracy Hadden Loh, Vice Chair
Mr. Darien Flowers

Other Members Present

Ms. Leslie Weber
Ms. Valerie Santos
Mr. Walter Alcorn

The agenda was approved as presented without objection.

The minutes of the April 9, 2026, Finance and Capital Committee meeting were approved as presented.

Action Items

Procurement Concurrence

Staff recommended Finance and Capital Committee concurrence, pursuant to Board Motion M2025-01, for a sole source award of a contract to provide SMP Collector Shoe Overhaul Kits for scheduled and ongoing maintenance on Metro's 3000-, 6000-, and 7000-series rail cars.

Mr. McAndrew moved to approve this item, seconded by Mr. Flowers. The motion was approved unanimously.

Approval of the FY2027 Budget and FY2027-FY2032 Capital Improvement Program; Approval of the Rail Modernization Vision

Staff presented and recommended approval of the FY2027 Budget Resolution, which includes the FY2027 Operating and Capital Budgets and FY2027-2032 Capital Improvement Program, FY2027 Title VI Analysis, Public Engagement Report, and FY2027 Debt Management Policy Guidelines. Staff also presented and recommended approval of the Rail Modernization Program Vision and Red Line Modernization Project Resolution.

Mr. McAndrew moved, seconded by Dr. Loh, to adopt the resolution. Chair Santos

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moved, seconded by Ms. Weber, to amend the resolution, to remove proposed Metro bus service changes in the District of Columbia scheduled to begin in December 2026, subject to the Board accepting a new Title VI analysis of the remaining service changes proposed. The amendment passed, with all members voting in favor, except for Dr. Loh, who voted in opposition. The main motion, as amended, was approved unanimously.

Mr. McAndrew moved, seconded by Mr. Flowers, to approve a resolution endorsing the Rail Modernization Program Vision and Red Line Modernization Project. The motion was approved unanimously.

The meeting was adjourned at 11:26 a.m.