



**Finance and Capital Committee**

**Item II**

**June 13, 2024**

**Finance and Capital Committee  
Minutes of  
May 9, 2024**

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Finance and Capital Committee  
May 9, 2024**



Chair Letourneau called the meeting to order at 11:57 a.m. Present were:

**Committee Members Present**

Mr. Matt Letourneau, Chair\*  
Ms. Sarah Kline, Vice Chair  
Mr. Joe McAndrew  
Ms. Valerie Santos\*

**Other Members Present**

Mr. Paul Smedberg  
Mr. Don Drummer  
Dr. Tracy Hadden Loh  
Dr. Bryna Helfer\*\*

\*present via video conference;

\*\*designated jurisdictional representative

The agenda was approved as presented.

The minutes of the April 25, 2024 Finance and Capital Committee meeting were approved as presented.

**Action Item**

**A. Joint Development Downtown Largo/Lottsford Road**

Staff requested approval to execute a Joint Development Agreement for the sale of a 1.36-acre Metro owned site located approximately 0.5 miles from the Downtown Largo Metro Station. This Joint Development Agreement is based on an unsolicited offer Metro received from Banneker Ventures to acquire 9450B Lottsford Road. Chair Letourneau moved to approve, and the motion passed unanimously.

The meeting was adjourned at 12:04 p.m.

**Washington  
Metropolitan Area  
Transit Authority**

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