



Finance and Capital Committee

Item II

April 25, 2024

**Finance and Capital Committee
Minutes of
April 11, 2024**

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Chair Letourneau called the meeting to order at 10:48 a.m. Present were:

Committee Members Present

Mr. Matt Letourneau, Chair*
Ms. Sarah Kline, Vice Chair
Mr. Joe McAndrew
Ms. Valerie Joy Santos

Other Members Present

Mr. Don Drummer
Mr. Paul Smedberg
Ms. Kamilah Martin Proctor*
Ms. Spring Worth**
Dr. Tracy Hadden Loh

*present via video conference;

**designated jurisdictional representative

The agenda was approved with one amendment to include an Information Item that summarizes the public input received on the Proposed FY2025 Budget.

The minutes of the February 8, 2024 Finance and Capital Committee meeting were approved as presented.

Action Item

A. Joint Development Update

Staff presented an update for Metro's joint development program and requested approval of three joint development projects, to include approval of the Compact Public Hearing Staff Reports and Mass Transit Plan Amendments for Brookland and Capitol Heights Metro stations, as well as approval for a Joint Development Agreement for Deanwood Metro station. Staff summarized results from the public hearings on proposed changes at the Brookland and Capitol Heights stations and provided an overview of the joint development opportunity at Deanwood station. Chair Letourneau moved to approve all three items together; Ms. Santos seconded. The motion passed unanimously.

Following the vote on the Joint Development update, Ms. Worth left the dais and was replaced by Dr. Hadden Loh.

Information Item

A. FY2025 Budget Public Outreach and Input Report

Staff provided the Board with an overview of the public input the Board received

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regarding the Proposed FY2025 Budget. Staff described the methods used to solicit public feedback, as well as summarized the results from the FY2025 Budget Public Outreach and Input Report.

The meeting was adjourned at 11:13 a.m.