



Finance and Capital Committee

Item II

February 8, 2024

**Finance and Capital Committee
Minutes of
January 11, 2024**



**Minutes
Finance and Capital Committee
January 11, 2024**

Chair Letourneau called the meeting to order at 10:35 a.m. Present were:

Members Present

Mr. Matt Letourneau, Chair
Ms. Sarah Kline, Vice Chair*
Mr. Joe McAndrew*
Ms. Valerie Santos

Other Members Present

Mr. Don Drummer
Dr. Tracy Hadden Loh
Mr. Paul Smedberg
Dr. Bryna Helfer**

- * present via video conference
- ** designated jurisdictional representative

The agenda was approved as presented.

The minutes of the December 14, 2023 Finance and Capital Committee meeting were approved as presented.

Action Item

A. Public Hearing Authorization FY2025 Proposed Budget and FY2025-2030 Capital Improvement Program

Staff requested Board authorization to conduct Public Hearings and related public participation activities for the proposed FY2025 Operating Budget and FY2025-2030 Capital Improvement Program. Staff summarized the proposed budget previously presented to the Board and provided an overview of the public engagement process. Staff also summarized the tactics to reach customers and primary reference points available to customers. Mr. Letourneau moved to authorize the Public Hearings, seconded by Ms. Santos. Dr. Hadden Loh presented an amendment to Attachment D of the resolution to include an option to raise fares by up to 25 percent. The amendment was seconded by Mr. Smedberg and the motion was approved unanimously. Dr. Hadden Loh presented an amendment to Attachment C of the resolution to include an option to extend weekend service hours. The amendment was seconded by Mr. Smedberg and the motion was approved unanimously. Following discussion, the motion to authorize the Public Hearings, as amended, passed unanimously.

**Washington
Metropolitan Area
Transit Authority**

300 7th Street, SW
Washington, DC 20024
202-962-1234

wmata.com

*A District of Columbia,
Maryland and Virginia
Transit Partnership*

Information Item

A. FY2023 Environmental Sustainability Annual Report

Staff presented the FY2023 Environmental Sustainability Report to summarize Metro's environmental sustainability metrics and present the climate and environmental goals. Staff discussed the potential impact of funding constraints on meeting climate goals, as well as opportunities to drive regional sustainability forward. Staff addressed questions by Board members.

The meeting was adjourned at 11:13 a.m.