



Finance and Capital Committee

Item II

January 11, 2024

**Finance and Capital Committee
Minutes of
December 14, 2023**



**Minutes
Finance and Capital Committee
December 14, 2023**

Chair Letourneau called the meeting to order at 9:39 a.m. Present were:

Members Present

Mr. Matt Letourneau, Chair
Ms. Sarah Kline, Vice Chair
Mr. Joe McAndrew

Other Members Present

Mr. Don Drummer
Dr. Tracy Hadden Loh
Mr. Paul Smedberg
Ms. Kamilah Martin Proctor
Ms. Valerie Santos

The agenda was approved as presented.

The minutes of the November 16, 2023 Finance and Capital Committee meeting were approved as presented.

Action Item

A. District of Columbia Compact Public Hearing Staff Reports

Staff requested Board approval of the Compact Public Hearing Staff Reports and amendments to the Mass Transit Plan for proposed changes to Deanwood and Congress Heights Metro Stations. Staff summarized findings from both public hearings and addressed Board questions. Mr. Letourneau moved, seconded by Ms. Kline, to accept the Compact Public Hearing Staff Reports and amendments to the Mass Transit Plan. The motion was approved unanimously.

Information Item

A. GM/CEO FY2025 Proposed Operating and Capital Budget

Staff presented the GM/CEO's FY2025 Proposed Operating and Capital Budget, as well as the Six-Year Capital Improvement Plan. Staff provided information regarding the current fiscal constraints and impacts to the operating and capital budgets. Staff provided information regarding the proposed service decreases and fare increases necessary to balance the FY2025 budget under the current funding scenario, as required by the WMATA Compact. Staff concluded the presentation with a timeline of future actions and addressed questions from Board members.

The meeting was adjourned at 11:53 a.m.

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