



Finance and Capital Committee

Item II

September 28, 2023

**Finance and Capital Committee
Minutes of
July 13, 2023**

**Minutes
Finance and Capital Committee
July 13, 2023**



Chair Letourneau called the meeting to order at 9:43 a.m. Present were:

Members Present

Mr. Matt Letourneau, Chair*
Ms. Sarah Kline
Mr. Joe McAndrew
Ms. Spring Worth**

Other Members Present

Mr. Don Drummer
Dr. Tracy Hadden Loh
Ms. Kamilah Martin-Proctor
Mr. Paul Smedberg

* present via video conference

** designated jurisdictional representative

The agenda was approved as presented.

The minutes of the June 22, 2023 Finance and Capital Committee meeting were approved as presented.

Action Item

A. Second Lien Dedicated Revenue Bonds Series 2023A

Staff reviewed for the Board the security of debt and financing strategies to support on-going capital investment projects. Staff, then, requested Board approval of the Second Lien Dedicated Capital Funding Bond Resolution to authorize the issuance and terms for the Second Lien Dedicated Revenue Bonds, Series 2023A with approval of the 2023A Supplemental Second Lien Bond Resolution. Mr. Letourneau moved, seconded by Ms. Kline, to approve the authorization of the Second Lien Dedicated Revenue Bonds, Series 2023A. The motion was approved unanimously.

Information Item

A. Blue/Orange/Silver Capacity & Reliability Study

Staff presented information to the Board regarding the planning work completed to date and the status of the Blue/Orange/Silver Capacity and Reliability Study. Staff detailed the on-going process, the six potential alternatives, and next steps in advance of the additional public engagement and outreach to stakeholders and elected officials.

The meeting was adjourned at 10:51 a.m.

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