



**Finance and Capital Committee**

**Item II**

**February 24, 2022**

**Finance and Capital Committee  
Minutes of  
February 10, 2022**



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Finance and Capital Committee  
February 10, 2022**

Chair Letourneau called the meeting to order at 9:03 a.m. Present were:

**Committee Members Present**

Mr. Matt Letourneau, Chair  
Ms. Lucinda Babers, Vice Chair  
Mr. James F. Ports Jr.  
Ms. Sarah Kline

**Other Members Present**

Mr. Paul C. Smedberg  
Mr. Don Drummer  
Dr. Tracy Hadden Loh  
Ms. Martin Proctor

The agenda was approved as presented.

The minutes of the January 13, 2022 Finance and Capital Committee meeting were approved as presented.

**Information Item**

**A. Capital Improvement Program Work Session**

Staff provided an overview of the proposed FY2023 to FY2028 Capital Improvement Program, including progress on the maintenance backlog and state of good repair needs.

**B. Q2 FY2022 Fare Evasion Update**

Staff discussed historical Metrobus and Metrorail fare evasion estimation methodology, presented updated estimates on fare evasion, reviewed jurisdictional laws regarding fare evasion and outlined multi-pronged approach to addressing fare evasion.

The meeting was adjourned at 10:23 a.m.