



Finance and Capital Committee

Item II

July 13, 2023

**Finance and Capital Committee
Minutes of
June 22, 2023**



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Finance and Capital Committee
June 22, 2023**

Chair Letourneau called the meeting to order at 10:19 a.m. Present were:

Members Present

Mr. Matt Letourneau, Chair
Ms. Lucinda Babers, Vice Chair
Ms. Sarah Kline
Mr. Joe McAndrew

Other Members Present

Mr. Don Drummer
Dr. Tracy Hadden Loh
Ms. Kamilah Martin-Proctor
Mr. Paul Smedberg

The agenda was approved as presented.

The minutes of the June 8, 2023 Finance and Capital Committee meeting were approved as presented.

Information Items

A. Future Financial Planning FY2025-2035

Staff provided the Board an information update on the future financial planning of Metro for fiscal years (FY) 2025 through 2035 summarizing the value Metro provides to the region, key points for discussion moving forward, and the community and regional ramifications of not sufficiently investing in Metro. Information presented described the structural deficit Metro's operating funding will face beginning in FY2025, as well as the impact of Metro service to the region.

The meeting was adjourned at 11:25 a.m.