



Finance and Capital Committee

Item II

April 9, 2026

**Finance and Capital Committee
Minutes of
March 26, 2026**



**Minutes
Finance and Capital Committee
March 26, 2026**

Chair McAndrew called the meeting to order at 9:18 a.m. Present were:

Committee Members Present

Mr. Joe McAndrew, Chair
Dr. Tracy Hadden Loh, Vice Chair
Mr. Darien Flowers

Other Members Present

Ms. Leslie Weber
Ms. Valerie Santos
Mr. Walter Alcorn

The agenda was approved as presented without objection.

The minutes of the March 12, 2026, Finance and Capital Committee meeting were approved as presented.

Action Item

Procurement Activity Concurrence

Staff requested concurrence of the Finance and Capital Committee for the following items: A sole source award to procure Original Equipment Manufacturer (OEM) muffler and catalyst assemblies required for midlife overhaul of CNG buses; and a modification to add new electrical and telecommunication infrastructure requirements at the St. Elizabeth radio frequency site. Mr. McAndrew moved to approve this item, seconded by Mr. Flowers. The motion was approved unanimously.

Information Items

Virginia Department of Rail and Public Transportation Operational Analysis

Guidehouse presented findings from an analysis of WMATA’s operations and financial status from September 2025 to December 2025, identifying opportunities for WMATA to realize ongoing cost efficiencies and enhance self-generated revenues with a focus on functions and processes that can be eliminated, restructured, or significantly improved through technology (including artificial intelligence), modernization, or automation.

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FY2027 Budget Public Engagement Report

Staff presented a summary of the FY2027 Budget Public Engagement Report results. The FY2027 budget communications and outreach effort was designed to encourage public feedback from customers, stakeholders, and community members across Metro's 1,500-square-mile service area. In total, Metro received 433 public comments from 1,136 survey responses and seven public hearing testimonies on the proposed budget. More than 99 percent of the feedback was received via the online survey tool.

FY2026 Mid-Year Financial Review and Revised FY2027 Proposed Budget

Staff provided the Board with mid-year highlights of the Authority's current Operating Budget and Capital Program as well as an overview of the Revised FY2027 Proposed Budget. Metro is on budget through January thanks to higher-than-expected revenues. The FY2027 Proposed Budget is being revised because of updated revenue and expense assumptions based on FY2026 Mid-Year Financials. Metro is also responding to regional economic considerations regarding the FY2027 Proposed Budget and seeks to limit year-over-year growth in jurisdictional contributions. The revised budget proposal includes District of Columbia improvements above the original proposal while deferring some bus and rail service improvements and beginning a new Abilities-Ride administrative fee.

The meeting was adjourned at 11:20 a.m.