



Finance and Capital Committee

Item II

September 26, 2024

**Finance and Capital Committee
Minutes of
September 12, 2024**

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Finance and Capital Committee
September 12, 2024**



Chair Letourneau called the meeting to order at 9:46 a.m. Present were:

Committee Members Present

Mr. Matt Letourneau, Chair
Ms. Sarah Kline, Vice Chair
Mr. Joe McAndrew
Ms. Valerie Santos

Other Members Present

Mr. Paul Smedberg
Ms. Kamilah Martin-Proctor
Ms. Spring Worth*
Mr. Thomas Graham*

* designated jurisdictional representative

The agenda was approved as presented.

The minutes of the July 11, 2024 Finance and Capital Committee meeting were approved as presented.

Action Item

A. DC Bus Reimbursable Agreements and FY2025 Budget Amendment

Staff requested approval to amend the FY2025 Budget to include two reimbursable agreements with the District of Columbia (the District). The first reimbursable agreement is an extension of the 24-Hour Bus Service agreement with the District. The second is a new reimbursable agreement with the District to provide additional Metrobus services as the District discontinues the DC Circulator. Staff clarified that all expenses from both agreements will be fully funded by the District of Columbia. Staff reviewed the additional service routes, as well as the phased approach to this transition. Staff provided information on the future timing of the proposed 2025 Better Bus Network Redesign and addressed questions from Board members. Following discussion, Chair Letourneau moved to approve, and Mr. McAndrew seconded the motion. The motion passed unanimously.

The meeting was adjourned at 10:09 a.m.

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