



Finance and Capital Committee

Item II

March 9, 2023

**Finance and Capital Committee
Minutes of
February 9, 2023**



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Finance and Capital Committee
February 9, 2023**

Chair Letourneau called the meeting to order at 10:00 a.m. Present were:

Committee Members

Mr. Matt Letourneau, Chair*
Ms. Lucinda Babers, Vice Chair
Mr. Michael Goldman**
Ms. Sarah Kline

Other Members Present

Mr. Paul Smedberg
Dr. Tracy Hadden Loh
Mr. Don Drummer
Ms. Kamilah Martin-Proctor

* - present via video conference

** - designated jurisdictional representative

The agenda was approved as presented.

The minutes of the January 12, 2023 Finance and Capital Committee meeting were approved as presented.

Action Item

A. 2023A Bond Resolution and Issuance

Staff requested Board approval of the 2023A Dedicated Revenue Supplemental Bond Resolution and authorization for the issuance of Series 2023A Dedicated Revenue Bonds through a negotiated sale method and in accordance with WMATA's Debt Management Policy in an amount of \$392 million in principal for a term not to exceed 28 years final maturity to support capital projects. Mr. Letourneau moved, seconded by Ms. Babers, to approve the Supplemental Bond Resolution and negotiated sale of these bonds. The motion was approved unanimously.

The meeting was adjourned at 10:17 a.m.