



Finance and Capital Committee

Item II

January 12, 2023

**Finance and Capital Committee
Minutes of
December 8, 2022**



**Minutes
Finance and Capital Committee
December 8, 2022**

Chair Letourneau called the meeting to order at 1:21 p.m. Present were:

Committee Members Present

Mr. Matt Letourneau, Chair
Ms. Lucinda Babers, Vice Chair
Ms. Sarah Kline
Mr. Jim Ports *

Other Members Present

Mr. Paul C. Smedberg
Mr. Don Drummer
Dr. Tracy Hadden Loh
Ms. Kamilah Martin-Proctor

* - present via video conference

The agenda was approved as presented.

The minutes of the November 17, 2022 Finance and Capital Committee meeting were approved as presented.

Information Items

A. GM/CEO's Proposed FY2024 Operating and Capital Budget

Staff presented the GM/CEO's Proposed FY2024 Operating and Capital Budget and Six Year Capital Improvement Program, including a review of the budget formula, service and fare proposals, as well as the long-term deficit outlook.

The meeting was adjourned at 02:37 p.m.