



Finance and Capital Committee

Item II

December 8, 2022

**Finance and Capital Committee
Minutes of
November 17, 2022**



**Minutes
Finance and Capital Committee
November 17, 2022**

Chair Letourneau called the meeting to order at 9:39 a.m. Present were:

Committee Members Present

Mr. Matt Letourneau, Chair *
Ms. Lucinda Babers, Vice Chair
Ms. Sarah Kline
Mr. Jim Ports *

Other Members Present

Mr. Paul C. Smedberg
Mr. Don Drummer
Dr. Tracy Hadden Loh
Ms. Kamilah Martin-Proctor

* - Participate virtually via Teams

The agenda was approved as presented.

The minutes of the October 27, 2022 Finance and Capital Committee meeting were approved as presented.

Information Items

A. FY2023 First Quarter Operating Budget Results

Staff provided the Board with an update on first quarter ridership, revenue, and expense results.

B. FY2023 First Quarter Capital Budget Update

Staff provided an overview of the Capital Improvement Program featuring progress and highlights from the first quarter of FY2023.

The meeting was adjourned at 10:29 a.m.