



Finance and Capital Committee

Item II

October 27, 2022

**Finance and Capital Committee
Minutes of
October 13, 2022**



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Chair Letourneau called the meeting to order at 11:36 a.m. Present were:

Committee Members Present

Mr. Matt Letourneau, Chair
Ms. Lucinda Babers, Vice Chair
Ms. Sarah Kline

Other Members Present

Mr. Paul C. Smedberg
Mr. Don Drummer
Dr. Tracy Hadden Loh
Ms. Kamilah Martin-Proctor*

*Participated via Teams

The agenda was approved as presented.

The minutes of the September 22, 2022 Finance and Capital Committee meeting were approved as presented.

Action Item

A. Bond Financing Program

Staff presented capital funding needs and requested authorization of the negotiated sale method for the Series 2023A Dedicated Revenue Bonds in the amount of \$392 million. Mr. Letourneau moved, seconded by Ms. Babers, Series 2023A Dedicated Revenue Bonds; motion was approved without objection.

Information Item

A. Capital Budget Program Update

Staff presented an overview of the capital improvement program featuring highlights from FY2022, an overview of FY2023, and a review of on-going FY2023 and upcoming FY2024 projects.

The meeting was adjourned at 12:10 a.m.