



Finance and Capital Committee

Item II

October 13, 2022

**Finance and Capital Committee
Minutes of
September 22, 2022**



**Minutes
Finance and Capital Committee
September 22, 2022**

Chair Letourneau called the meeting to order at 10:27 a.m. Present were:

Committee Members Present

Mr. Matt Letourneau, Chair*
Ms. Lucinda Babers, Vice Chair
Ms. Sarah Kline

Other Members Present

Mr. Paul C. Smedberg
Mr. Don Drummer
Dr. Tracy Hadden Loh
Ms. Kamilah Martin-Proctor

* - Participate virtually via Teams

The agenda was approved as presented.

The minutes of the July 14, 2022 Finance and Capital Committee meeting were approved as presented.

Action Item

A. Greenbelt Joint Development Approvals

Staff presented Joint Development approvals related to disposition of Metro-owned property and reconstruction of Metro transit facilities, should the site be selected for the new FBI headquarters by the United States General Services Administration (GSA). Mr. Letourneau moved, seconded by Ms. Babers, to authorize staff to negotiate a joint development agreement with the GSA of Metro property at the Greenbelt Metro Station without holding a competitive solicitation; and hold a Compact Public Hearing on proposed changes to transit facilities at the Greenbelt Metro Station; motion was approved without objection.

Information Item

A. FY2024 Budget Outlook

Staff presented the Board with an outlook on the FY2024 budget, including progress on reducing the projected shortfall and service, fare, and revenue options under consideration for FY2024.

The meeting was adjourned at 11:30 a.m.