



Finance and Capital Committee

Item II

October 28, 2021

**Finance and Capital Committee
Minutes of
October 14, 2021**



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Chair Letourneau called the meeting to order at 10:34 a.m. Present were:

Committee Members Present

Mr. Matt Letourneau, Chair
Mr. Gregory Slater, Vice Chair
Ms. Lucinda Babers
Ms. Sarah Kline

Other Members Present

Mr. Paul C. Smedberg
Mr. Don Drummer
Mr. Tom Bulger*
Ms. Kamilah Martin-Proctor

*designated jurisdictional representative

The agenda was approved as presented.

The minutes of the September 23, 2021 Finance and Capital Committee meeting were approved as presented.

Action Items

A. Fare Policy Principals and Strategy Framework

Staff presented an overview of potential fare policy updates and fare concepts for Board consideration. Mr. Letourneau, seconded by Ms. Babers, moved to adopt the fare policy principles as presented. Following discussion, Mr. Letourneau, seconded by Ms. Babers, moved to amend the fare policy principles as presented to revise the fifth bullet point to recognize the need for fares to provide sufficient revenue to maintain service. Following further discussion, Mr. Letourneau, seconded by Ms. Babers, moved to table adoption of the principals and strategy framework until a subsequent meeting. The motion was unanimously approved.

B. Tenleytown Joint Development Agreement

Staff presented an overview of a Joint Development Agreement to sell an 11,000 square foot lot currently housing a chiller plant serving Tenleytown and Friendship Heights Metro stations. Mr. Letourneau, seconded by Mr. Slater, moved to authorize the GM/CEO or his designee to execute a joint development agreement with Georgetown Day School (or its affiliate) to sell WMATA's property at 4202 Ellicott Street, NW, Washington, DC. The motion was unanimously approved.

C. Approval of Crystal City Public Hearing Staff Report and Approval of New East Entrance

Staff presented information to support approval of the public hearing staff report regarding the proposed construction of a new station entrance at Crystal City Station at the corner of 18th Street South and Crystal Drive in Arlington, Virginia. Mr. Letourneau, seconded by Ms. Babers, moved to approve the Public Hearing Staff Report on the new entrance to the Crystal City Metrorail Station and amend the Mass Transit Plan to include the new entrance. The motion was approved with Mr. Letourneau, Ms. Babers, and Ms. Kline voting aye and Mr. Slater not present.

Information Item

A. Capital Program Update

Ms. Kline recused herself from the discussion of this item. Staff provided an overview of the capital improvement program featuring accomplishments from FY2021, upcoming FY2022 projects, and a review of upcoming major project outages. The presentation also included an update on the maintenance backlog and an overview of baseline state of good repair needs.

The meeting was adjourned at 11:32 a.m.