



Finance and Capital Committee

Item II

February 11, 2021

**Finance and Capital Committee
Minutes of
January 14, 2021**



**Minutes
Finance and Capital
Committee January 14, 2021**

Chair McMillin called the meeting to order at 9:06 a.m. Present were:

Committee Members Present

Mr. Steve McMillin, Chair
Mr. Jeff Marootian, Interim Vice Chair
Mr. Paul C. Smedberg
Mr. Greg Slater

Other Members Present

Mr. Michael Goldman
Mr. Matt Letourneau
Ms. Stephanie Gidigbi Jenkins
Mr. Devin Rouse*

* designated jurisdictional representative

The agenda was approved as presented.

The minutes of the December 10, 2020 Finance and Capital Committee meeting and December 9, 2020 Finance and Capital Committee executive session were approved as presented.

Action Items

A. FY2021 Budget Amendment

Staff reviewed FY2021 budget updates resulting from the Coronavirus Response and Relief Supplemental Appropriations Act of 2021 and requested board approval of an amendment to the FY2021 Operating Budget. Proposed changes included elimination of previously-approved service reductions and layoffs thereby allowing the continuation of essential transit service and employment of thousands of transit workers.

Mr. Smedberg moved, seconded by Mr. Slater, to forward to the Board for approval of the FY2021 Budget amendment. The motion was approved unanimously.

B. FY2022 Operating Budget Update

Staff provided a revised FY2022 Proposed Operating Budget, including funding and service levels that take into account additional federal funding, and sought approval of a revised docket for the FY2022 budget public hearings.

Mr. Smedberg moved, seconded by Mr. Slater, to forward to the Board for approval an authorization for public hearings on the revised Proposed FY2022 Operating Budget and FY2022-2027 Capital Improvement Program. The motion was approved unanimously.

The meeting was adjourned at 10:50 am