



**Finance and Capital Committee**

**Item II**

**May 9, 2019**

**Finance and Capital Committee  
Minutes of March 14, 2019**

**Minutes  
Finance and Capital Committee  
March 14, 2019**



Chair Dorsey called the meeting to order at 10:00 a.m. Present were:

**Committee Members Present**

Mr. Christian Dorsey, Chair  
Mr. Steve McMillin, Vice-Chair

Mr. Michael Goldman  
Mr. Corbett Price

**Other Board Members Present**

Mr. Paul Smedberg  
Mr. Clarence Crawford

Mr. Jack Evans  
Mr. David Horner

The agenda was approved without objection.

The minutes of the February 28, 2019 Finance and Capital Committee meeting were approved as presented.

**Action Items**

**A. Amend FY2019 Budget for Local 922 CBA and Capital Investments**

Mr. Price moved, seconded by Mr. McMillin, approval to amend FY2019 Budget to include adjustments for the Local 922 CBA and Capital Investments. The motion was approved unanimously.

**B. Approval of Public Hearing Staff Report and Adoption of FY2020 Operating Budget, FY2020-2025 CIP**

Mr. McMillin moved, seconded by Mr. Goldman, to approve the Public Hearing Staff Report and adopt the FY2020 Operating Budget and FY2020-2025 CIP.

Mr. Dorsey moved, seconded by Mr. Smedberg, to amend the main motion for the Board to take action to endorse KMSRA as Metro's Strategic Plan, to require Board approval to close on bond sales supported by dedicated funding, and to revise the figures presented in Attachments B and C to the resolution. The amendment was approved unanimously, with all Directors present voting.

All Directors voted aye to approve the main motion as amended, as this item involved Metro's annual operating and capital budgets

The meeting was adjourned at 11:11 a.m.

**Washington  
Metropolitan Area  
Transit Authority**

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Washington, DC 20001  
202/962-1234

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