



Finance and Capital Committee

Item II

November 15, 2018

**Finance and Capital Committee
Minutes of November 1, 2018**

**Minutes
Finance and Capital Committee
November 1, 2018**



Chair Corcoran called the meeting to order at 10:25 a.m. Present were:

Committee Members Present

Mr. Jim Corcoran, Chair
Mr. Steve McMillin, Vice-Chair

Mr. Michael Goldman
Mr. Jeff Marootian *

Other Board Members Present

Mr. Clarence Crawford
Mr. Christian Dorsey

Mr. Jack Evans
Mr. David Horner (via telephone)

*Designated jurisdictional representative

The agenda was approved as submitted.

The minutes of the October 11, 2018 Finance and Capital Committee meeting were approved as presented.

Action Item

A. Public Hearing for Heavy Repair and Overhaul Facility

Mr. Goldman moved, seconded by Mr. McMillin, to forward to the Board for consideration a request to conduct a public hearing for the proposed Rail Heavy Repair and Overhaul Facility. This motion was unanimously approved.

B. City Of Falls Church Request for Bus Service

Mr. McMillin moved, seconded by Mr. Goldman, to forward to the Board for consideration a request to approve the Title VI equity analysis for extension of Metrobus Route 3T in Falls Church. This motion was unanimously approved.

C. Office Consolidation

Mr. McMillin moved, seconded by Mr. Marootian, to forward to the Board for consideration a request to approve the continuation of office consolidation efforts with the acquisition of an office building in Washington, DC. This motion was approved with three ayes and one abstention (Mr. Goldman).

D. 2018 General Revenue Bond Resolution and Bond Issue

Mr. Goldman moved, seconded by Mr. McMillin, to forward to the Board for consideration a request to approve the 2018 Supplemental Bond Resolution authorizing the issuance of Series 2018B bonds not to exceed a principal amount

**Washington
Metropolitan Area
Transit Authority**

600 Fifth Street, NW
Washington, DC 20001
202/962-1234

By Metrorail:
Judiciary Square--Red
Line
Gallery Place-Chinatown--
Red, Green and
Yellow Lines
By Metrobus:
Routes D1, D3, D6, P6,
70, 71, 80, X2

*A District of Columbia,
Maryland and Virginia
Transit Partnership*

of \$262.7 million to support FY2019 capital program needs. This motion was unanimously approved.

E. Amend FY2018 and FY2019 for Collective Bargaining Agreements

Mr. Goldman moved, seconded by Mr. Marootian, to forward to the Board for consideration a request to amend the FY2018 and FY2019 operating budgets for the collective bargaining agreements and increased MetroAccess expenses. This motion was unanimously approved.

Information Item

A. GM/CEO's Proposed FY2020 Budget

Staff presented a summary of the GM's proposed FY2020 Operating and Capital budgets. Board adoption of the FY2020 budget is scheduled for March 2019.

The meeting was adjourned at 12:16 p.m.