



Finance and Budget Committee

Item II

June 14, 2018

**Finance and Budget Committee
Minutes of May 10, 2018**

**Minutes
Finance and Budget Committee
May 10, 2018**



Mr. Goldman called the meeting to order at 10:34 a.m. Present were:

Committee Members Present

Mr. Michael Goldman, Chair	Mr. Jack Evans
Mr. Christian Dorsey, Vice-Chair	Mr. Steve McMillin

Other Board Members Present

Mr. Tom Bulger	Mr. Corbett Price
Mr. Robert Lauby	Mrs. Catherine Hudgins
Mr. Jeff Marootian	Mr. Malcolm Augustine
Ms. Kathryn Porter	Mr. David Horner
Mr. Paul Smedberg	
Mr. Anthony Costa	

The agenda was approved without objection.

The minutes of the April 12, 2018 Finance and Budget Committee meeting were approved as presented.

Action Item

A. Metrobus and Metrorail Service Changes

Staff detailed a number of revisions to bus and rail service proposed to commence in January 2018. Mr. Goldman made a motion to defer consideration of this item, and the Committee deferred the item by unanimous consent. This item will be considered again during the Finance and Budget Committee meeting on June 14, 2018.

Information Item

A. FY2018 Third Quarter Financial Update

Staff provided an overview of WMATA's third quarter financial results. Through March, net operating budget position is \$18 million favorable, and Metro has invested \$810 million in the capital program.

The meeting was adjourned at 11:00 a.m.

**Washington
Metropolitan Area
Transit Authority**

600 Fifth Street, NW
Washington, DC 20001
202/962-1234

By Metrorail:
Judiciary Square—Red
Line
Gallery Place-Chinatown—
Red, Green and
Yellow Lines
By Metrobus:
Routes D1, D3, D6, P6,
70, 71, 80, X2

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Transit Partnership*